

The background of the cover is a photograph of a large-scale textile spinning operation. Rows of spinning spindles, each with a blue bobbins and white thread, are visible, receding into the distance. In the foreground, the intricate mechanical components of the spindles, including red and white bobbins and purple thread guides, are clearly visible. Overlaid on the bottom half of the image are three large, curved, semi-transparent shapes in orange, green, and purple, creating a modern, dynamic design.

ANNUAL REPORT 2025



MOZAFFAR HOSSAIN SPINNING MILLS LTD.

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Transmittal Letter

Transmittal Letter

To
All Share Holders,
Bangladesh Securities and Exchanges Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange PLC.
Chittagong Stock Exchange PLC.

Subject: Annual Report for the year ended June 30, 2025.

Dear sir (s),

We are pleased to enclose herewith a copy of Annual Report together with the Audited Financial Statements including Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flow for the year ended June 30, 2025 along with notes to thereon of Mozaffar Hossain Spinning Mills Limited for your kind information and records.

Thank you.

Sincerely yours,



(Haris Alam)

Company Secretary

Mozaffar Hossain Spinning Mills Limited
House # 315, Road # 04, DOHS, Baridhara, Dhaka-1206
Notice of the 20th Annual General Meeting

Notice is hereby given that the 20th Annual General Meeting (AGM) of the shareholders of Mozaffar Hossain Spinning Mills Limited will be held on Tuesday, December 30, 2025 at 10.00 a.m. .The AGM will be held using the Hybrid Platform through the link <https://mhsm120thagm.hybridagmbd.net> at DAYS HOTEL BARIDHARA,69 Suhrawardy Avenue,Baridhara Diplomatic Zone,Dhaka-1212 to transact the following business.

1. To consider the Audit Report and Financial Statements for the year ended June 30, 2025 along with report of the Auditors and Directors.
2. To approve the dividend for the year ended June 30, 2025 as recommended by the Board of Directors.
3. To elect Directors in place of those who are to retire by rotation in terms of the provision of the Articles of Association of the Company.
4. To approve appointment of Independent Director.
5. To appoint statutory Auditors for the year 2025-2026 and to fix their remuneration.
6. To appoint corporate Governance compliance for the year 2025-2026 and to fix their remuneration.
7. To transact any other business with the permission of the Chair.

By the order of Board


(Haris Alam)
Company Secretary

Dated: December 09, 2025

Notes:

01. The Shareholders whose names will appear in the Depository Register of CDBL as on the Record Date i.e. November 26, 2025 will be eligible to attend the 20th Annual General Meeting (AGM) and qualify for dividend.
02. A member entitled to attend and vote at the Annual General Meeting may appoint a Proxy to attend and vote on his/her behalf. The Proxy Form duly filled, signed and stamped with a revenue stamp of Tk. 20, must be deposited at the registered office of the Company or through e-mail at ilyas@simgroup-bd.com 48 hours before the time fixed for the meeting.
03. The 20th AGM of the Company shall be conducted through a hybrid system in combination with the physical presence of shareholders at the venue of the general meeting and the presence or connection of shareholders by using a digital platform or online platform, pursuant to the Bangladesh Securities and Exchange Commission's (BSEC) Order No. BSEC/ICAD/SRIC/2024/318/09 dated January 16, 2024.
04. The members will be able to submit their questions/comments, and vote electronically 24 hours before commencement of the AGM and also during the AGM. For logging into the system, the members need to enter their 16-digit Beneficial Owner (BO) ID number/ Folio Number and other credentials as proof of their identity by visiting the link: <https://mhsm120thagm.hybridagmbd.net>
05. Pursuant to the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006/158/208/Admin /81 dated 20 June 2018, the Company will send the Annual Report-2025 in soft formats to the respective e-mail address of the shareholders available in their BO account maintained with Depository Participants (DP). The soft copy of the Annual Report-2025 will be also available on the Company's website at: www.simgroup-bd.com
06. We encourage the Members to login to the system prior to the meeting starting time i.e. 10:00 a.m. Bangladesh Standard Time (BST) on December 30, 2025. The Shareholders are requested to take ample time to login and establish their connectivity. The webcast will start at 10.00 a.m. Bangladesh Standard Time (BST). The Shareholders are requested to contact 0177769736 in case any technical difficulties arise during accessing the virtual meeting.

Financial Calendar

November
13, 2024 Wednesday
Quarter One (Q-1)
Adoption of unaudited
first quarter financial
statements ended
September
30, 2024

January
29, 2025 Wednesday
Quarter Two (Q-2)
Adoption of unaudited
second quarter
financial statements
ended
December 31, 2024

April 29, 2025
Tuesday
Quarter Three (Q-3)
Adoption of unaudited
third quarter financial
statements ended
March 31, 2025

October
27, 2025 Monday
Annual
Adoption of audited
financial statements
for the year ended
June 30, 2025

November
26, 2025 Wednesday
Record Date
Record Date
in lieu of Book
Clouser

December
09, 2025 Tuesday
AGM Notice
Notice of 20th
Annual General
Meeting

December
15, 2025 Monday
Annual Report
Issuance of
Annual Report

December
30, 2025 Tuesday
AGM Day
20th Annual
General Meeting



Corporate Directory

➤ Date of Incorporation	29-11-2005
➤ License from Ministry of Environment	22-01-2009
➤ License from Bangladesh Export Promotion Bureau	14-01-2008
➤ Signing of Management Contract with Suntech Energy Ltd.	28-02-2015

✓ Approval of Initial Public Offering by Bangladesh Securities and Exchange Commission	10-09-2013
✓ Listing with Dhaka Stock Exchange Ltd.	21-01-2014
✓ Listing with Chittagong Stock Exchange Ltd.	21-01-2014
✓ Category of Share Change to "A" from "N"	13-11-2014
✓ Authorized Share Capital	Tk. 3,000 Million
✓ Paid up Share Capital	Tk. 1,009.93 Million
✓ Date of Last AGM	28-12-2024

Corporate Management

Board of Directors

Chairman

Mrs. Rahima Hossain

Managing Director

Md. Mozaffar Hossain

Director

A.S.M. Raisul Hasan shoaib

Nominee Director

A.S.M. Rakibul Hasan
Md. Sorwar Hossain

Independent Director

Mr. Anwarul Hoque
Mr. Md. Mijanur Rahman
Mrs. Dr. Nazmina Chowdhury

Company Secretary

Haris Alam

Chief Financial Officer

Biplob Kumar Mondol

In-Charge(Share Division)

Muhammad Ilyas

Audit Committee

Mr Md. Mijanur Rahman : Chairman
Mr Anwarul Hoque : Member
Haris Alam : Secretary

NRC Committee

Mr Anwarul Hoque : Chairman
Mr Md. Mijanur Rahman : Member
Haris Alam : Secretary

Auditor

M. Z. ISLAM & CO.
Chartered Accountants
Eastern view (10th Floor)
50 D. I. T Extension Road
Nayapaltan, Dhaka-1000

Banker

Islami Bank Bangladesh Limited
Mouchak Branch
Hosaf Twin Tower (Ground Floor)
New Circular Road, Malibag,
Dhaka-1217

Insurer

Pioneer Insurance Company Limited
Rangs Babylonia (5th Floors) 246
Bir Uttam Mir Shawkat Sarak
Tajgaon Dhaka-1208

Corporate Governance Certified

Md. Mujibur Rahman & Co.
Cost & Management Accountants
Saj Bhaban Suite # B-2 (1st Floor),
27, Bijoy Nagar, Dhaka-1000

Registered Office

House # 315, Road # 04,
DOHS, Baridhara,
Dhaka-1206
Phone: +88-02-8415961-3,
Fax: +88-02-8415964
Mob# 01777769736
ilyas@simgroup-bd.com
E-mail: info@simgroup-bd.com
Web: www.simgroup-bd.com

Factory Office

Thakurbari Teac, Masumabad
Bhulta, Rupgonj, Narayangonj

05 (Five) Years' Financial Summary

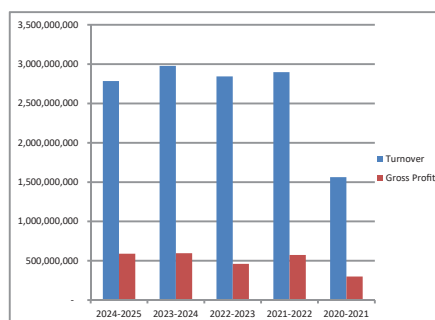


Amount in Taka

Operational Result	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Turnover	2,784,553,330	2,978,369,024	2,844,162,504	2,897,696,861	1,562,896,324
Gross Profit	589,752,638	596,180,306	460,451,043	573,245,989	300,228,990
Profit from Operation	521,919,367	505,154,855	374,548,258	493,027,396	238,390,966
Net Profit before tax	111,522,039	145,912,261	62,906,782	242,304,074	80,653,951
Net Profit after Tax	72,843,004	82,624,625	22,661,080	193,945,214	52,426,567
Net Cash Flow From Operation	314,756,227	373,877,155	172,812,888	218,224,382	(1,048,852,159)

Financial Position	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Fixed Assets	3,315,586,698	3,521,439,352	3,568,164,409	3,647,682,094	3,846,154,160
Current Assets	3,419,908,525	2,906,485,334	2,591,170,795	2,241,429,130	1,632,618,635
Shareholder's Equity	2,061,284,812	2,018,739,820	1,948,313,855	2,009,968,144	1,834,320,919
Long Term Liability	2,251,363,158	2,368,301,822	1,946,609,652	1,790,586,809	1,607,073,677

Key Financial Ratio	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Current Ratio	1.41	1.42	1.14	1.07	0.80
Quick Ratio	0.67	0.53	0.31	0.39	0.22
Debt to Equity Ratio	2.09	2.02	2.13	1.77	1.87
Net Income Ratio (%)	2.62	2.77	0.80	6.69	3.35
Return on Equity (%)	3.53	3.83	1.16	9.65	2.86
Earnings Per Share	0.72	0.82	0.22	1.92	0.52



Particulars	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
Turnover	2,784,553,330	2,978,369,024	2,844,162,504	2,897,696,861	1,562,896,324
Gross Profit	589,752,638	596,180,306	460,451,043	573,245,989	300,228,990



Company Profile

Mozaffar Hossain Spinning Mills Limited (here in after referred to as “MHSM” or “The Company”) was incorporated with the Registrar of Joint Stock Companies and Firms (RJSCF) vide registration no. C-59784(1791)/05 dated November 29, 2005 as a Private Limited Company by shares namely Mozaffar Hossain Textile Mills Limited. Subsequently the company renamed as Mozaffar Hossain Spinning Mills Limited in December 14, 2011 and the company was emerged as a public limited company on the same date and year. In January 2014 Mozaffar Hossain Spinning Mills Limited listed its share with both Dhaka and Chittagong Stock Exchange.

The registered office and principal place of business of the company is situated at House # 315, Road # 04, DOHS Baridhara, Dhaka-1206, Bangladesh and the manufacturing establishment is located at Thakurbari Teac, Masumabad, Bhulta, Rupgonj, and Narayanganj.

Mozaffar Hossain Spinning Mills Limited runs the business of 100% export oriented woven fabrics cotton yarn. The company's production facility is equipped with machineries of Germany. The company aims to provide high quality woven fabrics cotton yarn.

Our Vision:

1. We aspire to maintain our leadership position in the Textile Industry by producing the best quality various counts of yarns and becoming a reliable business partner of our buyer and suppliers.
2. Protect the interest of our shareholder through sustainable growth and value creation.
3. Preserve the Trust of all our Stakeholders by adopting ethical business practices.
4. Support the society through corporate social responsibility initiative.

Our Mission:

MHSM will remain an acknowledged leader in providing high quality products & services, to its customers.
MHSM will continue to provide superior quality of fabrics.

Our Customers see us as:

1. Provider of state of the art product.
2. Focus on their specific needs.
3. Valuable contributors to their Organizations.

Our Employees:

1. The reason for us being in business.
2. Provide cutting edge, solutions to our customers.
3. Acquire skills in anticipation of future needs.

Our Company Leadership Believes:

The Global Textile Market provides a continuous challenge for every stage of manufacturing. The MHSM diversified interests include product line catering different market segments.

Factory Highlights



Factory Highlights



Factory Highlights

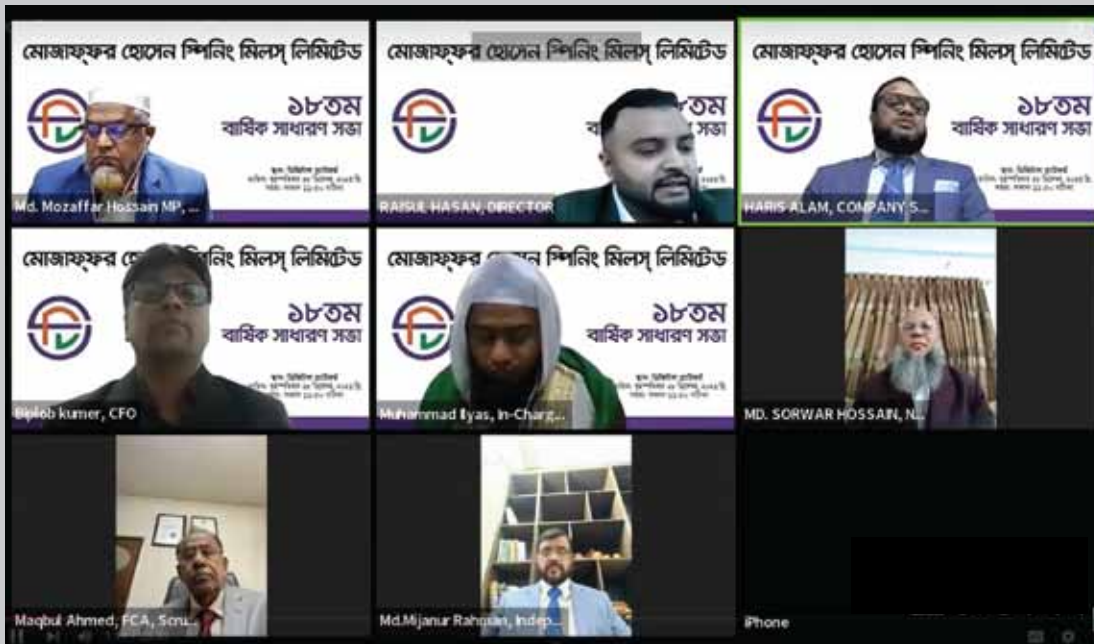




Photographs of 19th AGM, 2024



Photographs of 18th AGM, 2023



The Board of Directors

Mrs. Rahima Hossain Chairman

Mrs. Rahima Hossain wife of Al-Haj Md. Mozaffar Hossain is the Chairman of Mozaffar Hossain Spinning Mills Limited. Her father name is Mr. Abdur Rahman and mother name is Mrs. Saleha Khatun. She was born in Jamalpur, Bangladesh on 01-Apr-1960. She is related with SIM Fabrics Limited, SIM Apparels Limited and Authentic Color Limited as Chairman. She has travelled Malaysia, Saudi Arabia etc. She is engaged in various social activities like school, college, madrasha, and mosque. She is the president of Rahima Mozaffar Girls School & College.



Md. Mozaffar Hossain Managing Director

Md. Mozaffar Hossain is the Founder of 'SIM GROUP' and Managing Director of Mozaffar Hossain Spinning Mills Limited. His father name is Late Saim Uddin and mother name is Mossammat Matabjan Begum. He was born in Jamalpur, Bangladesh on 01-Jan-1957. Mr Hossain is a Textile Engineer past BSC in Textile Technology. He has long around 38 year's business experience and started his own business in 1996 later on established woven fabrics weaving mills in 2001. During his successful career he implemented the following business enterprises: Authentic Color Limited, SIM Fabrics Limited, Mozaffar Hossain Spinning Mills Limited. He has travelled UK, Switzerland, Germany, France, China, Korea, Pakistan, India, Malaysia, Saudi Arabia almost around the Globe. He is also engaged in various social activities like school, college, madrasa, and mosque. He is the Ex-President of Textile Engineer Association, Ex-Director of BTMA, Vice President of Jamalpur Zilla Somity, Ex-Vice President of International Lion Club (Red Sun 315 B-3), Member of IEB, Baridhara Society, Greater Myman-singh Somity .



A. S. M. Raisul Hasan Shoaib
Director

A. S. M. Raisul Hasan Shoaib is serving as Director of Mozaffar Hossain Spinning Mills Limited from the very beginning of his career. His father name is Al-Haj Md. Mozaffar Hossain and mother name is Mrs. Rahima Hossain. He was born in Dhaka, Bangladesh on 06-May-1989. He is a Graduate from NSU; Bangladesh. He is a dynamic business personality. His acumen in business and flexible manner in terms of public relations made him a role model in developing the culture of the organization.



A.S.M. Rakibul Hasan
Nominee Director

A.S.M. Rakibul Hasan is currently serving as Nominee Directors of the Company. His father name is Al-Haj Md. Mozaffar Hossain and mother name is Mrs. Rahima Hossain. He was born in Jamalpur, Bangladesh on 31-Jan-1979. He had completed his MBA from North South University (N. S. U). He is serving the company from its incorporation and successfully running till now. He has with over 23 year's business experience. Mr. Hasan is responsible for financial & marketing section of the company. And he is the Director of SIM Fabrics Limited.



Md. Sorwar Hossain
Nominee Director

Mr. Md. Sorwar Hossain is the Nominee Director by SIM Fabrics Limited in Mozaffar Hossain Spinning Mills Limited born on July 06, 1970 in Bangladesh. He is a commerce graduate and taking care of Mozaffar Hossain Spinning Mills Limited from the very beginning of his career.





Mr. Anwarul Hoque
Independent Director

Mr. Anwarul Hoque is an retired judge, serve the judicial of law Government of Bangladesh. He was an BCS cadre and serve the nation from 1983 to 2017. His wisdom experience , dedication towards the courts . Will help Mozaffar Hossain Spinning Mills Limited to get a new Director in the more efficient ethical business process.

Mr. Md. Mijanur Rahman
Independent Director

Mr. Md. Mijanur Rahman is an advocate by profession currently serving at Bangladesh Supreme court. He has a long experience more than 21 year with very good track record.



Mr. Haris Alam
Company Secretary

Mr. Haris Alam is currently serving Mozaffar Hossain Spinning Mills Limited (MHSML) as Company Secretary. He had completed his ACCA Course from London School of Buisness & Finance (LSBF) London UK. He had also obtained MBA & BBA (Finance & Accounting) from North South University. He had a long experience at financial control, financial arrangement at backward linkage industry.



Message from the Chairman

Distinguished Shareholders

On behalf of the Board of Directors, I welcome you all and take immense pleasure and delight in addressing the 20th Annual General Meeting of the company. I also want to thank you the honourable shareholders for joining us to make the event successful.

With pleasure I present the Report of the Board of Directors, The Audited Statements of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and other Financial Statements of the company for the year 30 June, 2025. It gives me immense pleasure that we get the opportunity to meet with all of you, discuss on the performance of the concerned year of the company and sharing the views of each other's, I assumed that to the changed situation more obligations has been created on us on behalf of the valued shareholder in respect of last AGM and to offer them assurance of our sincerity in maintaining operational results up to their expectations at present as well as in future.

As we discuss the financial year in review the western world mainly EU and USA is yet to overcome the financial recession, the world economy is also struggling hard to rehabilitate and revive financially. As a part of our revenue is generated from Exporting of yarn, it is due to these factors we faced difficulties in marketing our product on regular basis. Domestically the incessant weather, political instability created hindrance in our business. In spite of various limitations and hindrances as well as political unrest, the company had its successful year in 2025. This could not be possible without your continuous support conscious suggestion, Boards prudent strategic decision and management's successful execution for the same with passion and zeal. Thanks to all of you.

I on behalf of the Board would like to express my sincere thanks to the respected shareholders for the confidence respond on the Board of the company throughout the year. I am also grateful to the Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange PLC, Chittagong Stock Exchange PLC, Registrar of Joint Stock Companies & Firms, Central Depository Bangladesh Limited, Banks and Financial Institutions for their support and patronage extended to the company from time to time.

I embrace your support and seek your co-operation by all means for a brighter future for all

Thanking you.

Regards



Mrs. Rahima Hossain
Chairman

BOARD OF DIRECTORS AND MANAGEMENT OF THE COMPANY

Board of Directors

Mrs. Rahima Hossain	Chairman
Md. Mozaffar Hossain	Managing Director
Mr. A.S.M. Raisul Hasan Shoaib	Director
A.S.M. Rakibul Hasan	Nominee Director
Mr. Md. Sorwar Hossain	Nominee Director
Mr. Anwarul Hoque	Independent Director
Mr. Md. Mijanur Rahman	Independent Director
Mrs. Dr. Nazmina Chowdhury	Independent Director

Audit Committee

Mr. Md. Mijanur Rahman Independent Director	Chairman
Mr. Anwarul Hoque Independent Director	Member
Mr. Haris Alam Company Secretary	Member Secretary

Nomination and Remuneration Committee

Mr. Anwarul Hoque Independent Director	Chairman
Mr. Md. Mijanur Rahman Independent Director	Member
Mr. Haris Alam Company Secretary	Member Secretary

Management Team

Sl.	Name	Designation	Department
1.	Md. Mozaffar Hossain	Managing Director	
2	Haris Alam	Company Secretary	Board Secretariat
3.	Biplob Kumar Mondol	Chief Financial Officer	Accounts & Finance
4.	Md. Atiqur Rahman Bhuiyan, FCMA	Head of Internal Audit	Audit
5.	Md. Mohsin Alam	General Manager	Commercial
6.	Md. Taufiqul Islam	General Manager	Planning Operation
7.	Mohammad Didarul Alam	Sr. Manager	Accounts & Finance
8.	Muhammad Ilyas	In-Charge	Share Division
9.	Kuddus Ali.	Sr. Manager	Audit
10.	Md. Sahal Hossain	Manager	Procurement
11.	Md. Shahabul Islam	Asst. Manager	Accounts & Finance
12.	Subrata Sen	Sr. Executive	Accounts & Finance
13.	Imranul Islam	Sr. Executive	Accounts & Finance

Pattern of Shareholding and No. of Shareholding as on 30 June 2025

Share Holding Range	Number of Share Holders	No. of Share	Percentage of Share Holding
1 to 500	1,259	196,739	0.19%
501 to 5,000	2,034	3,331,625	3.30%
5,001 to 10,000	305	2,322,093	2.29%
10,001 to 20,000	225	3,267,251	3.23%
20,001 to 30,000	103	2,574,663	2.55%
30,001 to 40,000	55	1,895,450	1.87%
40,001 to 50,000	34	1,567,094	1.55%
50,001 to 100,000	65	4,716,674	4.67%
100,001 to 1,000,000	60	14,690,546	14.54%
1,000,001 to Above	13	66,431,239	65.81%
Total	4,153	100,993,374	100.00%

Mozaffar Hossain Spinning Mills Limited

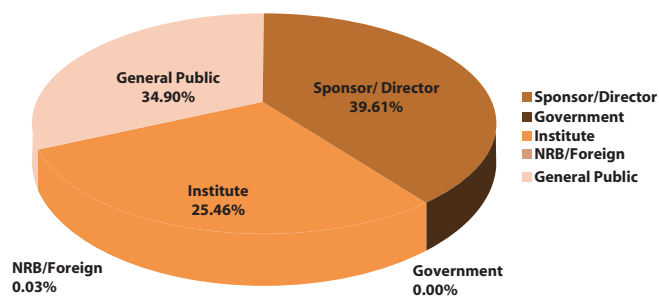
Top 10 (Ten) Shareholders as on 30 June 2025

SI No	Name Shareholders	No. of Shares Held	% of Holding
1	SIM FABRICS LTD.	33,300,736	32.97%
2	ICB	7,688,189	7.61%
3	MD. ARSAD PARVEZ	5,402,408	5.34%
4	KAS PROPERTIES LIMITED	3,261,100	3.22%
5	INVESTMENT CORP. OF BANGLADESH	3,144,806	3.11%
6	RAISUL HASAN	2,246,990	2.22%
7	RAHIMA HOSSAIN	2,188,389	2.16%
8	MD. MOZAFFAR HOSSAIN	2,036,840	2.01%
9	KAS TRADING	1,986,880	1.96%
10	DEWAN SALEHIN MAHMUD	1,321,501	1.30%
Total		62,577,839	61.90%

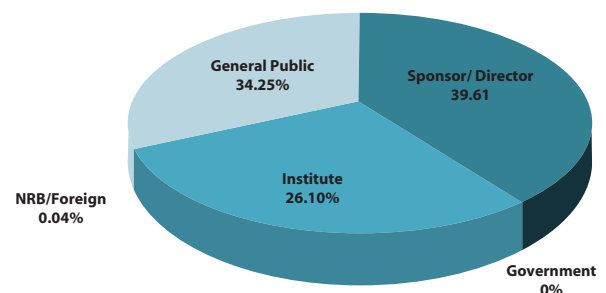
Shareholding Composition as on 30 June 2025

SI No	Shareholders Group	2025		2024	
		No. of Share	Percentage (%)	No. of Share	Percentage (%)
1	Sponsor/Director	40,000,077	39.61%	40,000,077	39.61%
2	Government	-	-	-	-
3	Institute	25,713,027	25.46%	2,6321,929	26.10%
4	NRB/Foreign	39,023	0.03%	48,207	0.04%
5	General Public	35,241,247	34.90%	34,623,161	34.25%
Total		100,993,374	100%	100,993,374	100.00%

Shareholding Composition 2025



Shareholding Composition 2024



Directors' Report

Dear Shareholders,

Assalamualaikum,

On behalf of the Board of Directors of Mozaffar Hossain Spinning Mills Limited and on my own behalf I welcome you all to 20th Annual General Meeting. The Board of Directors is pleased to take the opportunity to present you the Audited Financial Statements of the Company for the FY 2024-2025, Auditors' Report and the Directors' Report thereon along with Company's performance and other matters in terms of Companies Act, 1994, Listing regulation of DSE and CSE, the guideline issued by Bangladesh Securities and Exchanges Commission (BSEC) and International Accounting Standards and other applicable rules & regulations.

BACKGROUND

Mozaffar Hossain Spinning Mills Limited (here in after referred to as "MHSML" or "the Company" was incorporated with the Registrar of Joint Stock Companies and Firms (RJSCF) vide registration no. C-59784(1791)/05 dated November 29, 2005 as a Private Limited Company by shares namely Mozaffar Hossain Textile Mills Limited. Subsequently the company renamed as Mozaffar Hossain Spinning Mills Limited in December 14, 2011 and the company was emerged as a Public Limited Company on the same date and year. The Authorized capital of the company is Tk. 3,000,000,000 (Three Hundred Crore only) and paid up capital 1,009,933,740 (One Hundred Crore Ninety Nine Lac Thirty Three Thousand & Seven Hundred Forty only). The company was listed with Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC in the month of January 2014.

REVENUE

As you are aware that the company is a manufacturer of 100% export oriented woven fabrics cotton yarns, the sale proceeds from yarn stood at 278.45 crore.

The operating financial results of the Company for the year 2024-2025 as compared to previous year are summarized hereunder:

Particulars	2024-2025	2023-2024
Turnover	2,784,553,330	2,978,369,024
Gross profit	589,752,638	596,180,306
Financial Expenses	404,821,226	351,946,981
Net profit Before Tax(NPBT)	111,522,039	145,912,261
Provision for Taxation	38,679,035	63,287,636
Net Profit After Tax (NPAT)	72,843,004	82,624,625
Gross Margin (Turnover)	21.18%	20.02%
Net Margin Before Tax	4.01%	4.90%
Net Margin After Tax	2.62%	2.77%
Earnings Per Share (EPS) BTd.	0.72	0.82
Number of Shares Used to Computer EPS	100,993,374	100,993,374

Industry outlook and possible future developments in the industry

The company works as a Primary Textile Sector (PTS) for the Export Oriented Textile Industries. Mozaffar Hossain Spinning Mills Limited produces the 100% export oriented woven fabrics cotton yarn and delivers to the Textile Industries. The company has been operated in the market for long with reputation and commitment. Having long experience in yarn marketing we are confident of this value added yarn and believe that we can hold our reputation as a quality yarn supplier.

With the inception of the company has become one of the very few spinning mills in Bangladesh where the Fabrics manufacturer can really rely for various types of yarns. We believe this will add great value to the company in the coming days.

Mozaffar Hossain Spinning Mills Limited

Segment Reporting

Company operates in single product segment.

Risk and concerns

Mozaffar Hossain Spinning Mills Limited being a yarn manufacturer and catering as the backward linkage industry its risk is always associated with the global supply and demand chain. Any economic downturn in the western world has a direct impact on the business. With the demand increasing from the emerging countries of Bangladesh has become a market which is very vibrant and growing every day.

Moreover, risks and concern of the industry solely depends on the upcoming Government policy as well. However, Textile being the major foreign currency earner have always enjoyed special consideration from all the successive Governments and expectation is that it will continue in the future.

A discussion on cost of goods sold, gross margin and net profit margin

Profit from Operation	30 June 2025		30 June 2024	
	Amount	Percentage	Amount	Percentage
Turnover	2,784,553,330	100%	2,978,369,024	100%
Cost of Goods Sold	2,194,800,692	78.82%	2,382,188,719	79.98%
Gross Profit	589,752,638	21.18%	596,180,306	20.02%
Net profit for the year	72,843,004	2.62%	82,624,625	2.77%

Discussion on Continuity of extraordinary gain or loss

Extraordinary gains or losses refer to infrequent and unusual gain or loss and which is not part of the Company's ordinary/day to day operations. As for the Company, there was no such Significant gain or loss during the year under reporting.

Related party transactions

The company has transactions with its mother company which have been disclosed in related party transaction in page no. 76 of the annual report.

Significant variance of financial statements

There is no significant variance in the financial statements during the year ended on 30th June 2025.

Compliance of Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018

1.1 Board Size:

The number of members of the Board of Directors stands at 08 (Including Three Independent Directors) which are within the limits given by BSEC.

Independent Directors

Md. Anwarul Hoque & Md. Mijanur Rahman as an Independent Director of the company on 29 October 2022 subject to approval BSEC and shareholders in 17th Annual General Meeting of the company and Mrs. Dr. Nazmina Chowdhury approval in Board Meeting.

Qualification of New Independence Director:

01.Mr.Anwarul Hoque is an retired judge, serve the judicial of law Government of Bangladesh. He was an BCS cadre and serve the nation from 1983 to 2017 .His wisdom experience , dedication towards the courts . He will help Mozaffar Hossain Spinning Mills Limited to get a new Director in the more efficient ethical business process.

02. Mr. Md. Mijanur Rahman is an advocate by profession currently serving at Bangladesh Supreme court. He has a long experience more than 23 year with very good track record.

03. Mrs.Nazmina Chowdhury is serves as the Chief Scientific Officer of the Product Development Division, Jute Textile Wing, at the Bangladesh Jute Research Institute.

2.0 Company Secretary, Chief Financial Officer, Head of Internal Audit

As per corporate governance of BSEC, the company has allocated the responsibilities as follows:

Company Secretary	: Haris Alam
Chief Financial Officer	: Biplob Kumar Mondol
Head of Internal Audit	: Md. Atiqur Rahman Bhuiyan, FCMA

3.0 Audit Committee

The Audit Committee, as a sub-committee of the Board of Director has been constituted with Two Independent Director and Company Secretary as Member. The company Secretary acts as Secretary to the Audit Committee. This committee assists the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company. Audit committee is responsible to the Board of Directors and its roles and responsibilities are clearly set forth. The role of the Audit Committee has been started in the annual audit committee report..

Nomination and Remuneration Committee

The Nomination and Remuneration Committee, as a sub-committee of the Board of Director has been constituted with the Independence Director as Chairman and two other Member. The company Secretary acts as Secretary to the Committee. The Nomination and Remuneration Committee assists the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive of the company. NRC is responsible to the Boar of Directors and its roles and responsibilities are clearly set forth. Since the corporate governance code has been adopted on 03 June, 2018, we have been taking necessary steps to comply with.

External Statutory Auditors

The BSEC guidelines are being strictly followed in engaging Statutory Auditors for the Company.

Maintaining a website

The company has been maintaining an official website www.simgroup-bd.com which is linked with the website of the stock exchange.

Associate Company

The company hold 30% share of “Suntech Energy Limited”

Duties of CEO & CFO

The provision of BSEC regulations has been complied in the Annual Report.

Directors’ Appointment and Re-Appointment

With regard to the appointment, retirement and re-appointment of directors, the company is governed by its Articles of Association, the Companies Act. 1994 and other related legislations. Accordingly, the following Directors of the Board will retire at the annual general meeting: Mrs. Rahima Hossain, Chairman & A.S.M. Raisul Hasan Shoaib, Director are retirement and re-appointment.

Mozaffar Hossain Spinning Mills Limited

Share holding pattern

The share holding of directors at the end of 30th June 2025 is shown as below:

Name of the shareholders	Status(Sponsor/promoter/Director/Sponsor Director/Nominated Director/Independent Director/Depositor Director.	Shares Held	%
01.Sim Fabrics Limited	Nominees A.S.M Rakibul Hasan & Md. Sonwar Hossain.	33,300,736	32.97%
02. Mrs. Rahima Hossain	Chairman	2,188,389	2.17%
03. Md. Mozaffar Hossain	Managing Director	2,036,840	2.02%
04. A.S.M. Raisul Hasan	Director	2,246,990	2.22%
05. A.S.M Rakibul Hasan	Nominee Director	227,122	0.22%
06. Mr. Anwarul Hoque	Independent Director	Nil	-
07. Mr. Md. Mijanur Rahman	Independent Director	Nil	-
Managing Director, Company Secretary, Chief Financial Officer, Head of Internal Audit and their Spouse and Children:			
Md. Mozaffar Hossain	Managing Director, his Spouse and Children.	2,036,840	2.02%
Mrs. Rahima Hossain		2,188,389	2.17%
A.S.M. Raisul Hasan		2,246,990	2.22%
A.S.M Rakibul Hasan		227,122	0.22%
Haris Alam	Company Secretary	Nil	-
Biplob Kumar Mondol	Chief Financial Officer	Nil	-
Md. Atiqur Rahman Bhuiyan (FCMA)	Head of Internal Audit	Nil	-
Executives:	-	Nil	-
Shareholders holding 10% or more.	SIM Fabrics Limited	33,300,736	32.97%

Board Meeting and Attendance

During the year 8 (eight) Board Meetings were held. The attendance record of the directors is as given Below

Name of Directors	Attendance
Mrs. Rahima Hossain	08
Md. Mozaffar Hossain	07
A.S.M. Raisul Hasan Shoaib	08
ASM Rakibul Hasan	08
Md. Sonwar Hossain	08
Mr. Anwarul Hoque	08
Mr. Md. Mijanur Rahman	08

Director's remuneration

Director's remuneration is shown in the page no. 75 of the notes to the Financial Statements.

Directors Responsibilities for the Financial Statements

In accordance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/207 /Admin/80 dated 03 June, 2018 the Directors are pleased to confirm the following:

01. The financial statements together with notes thereon have been drawn up in conformity with the Companies Act. 1994 and Bangladesh Securities and Exchange Rules 1987. These statements present fairly the companies state of affairs, the result of its operations, cash flow and changes in equity.
 - (a) Proper books and accounts of the company have been maintained.
 - (b) Appropriate accounting policies have been applied consistently in preparation of the financial statements and the accounting estimates are based on reason able and prudent judgment.
 - (c) The International Accounting Standards, (IAS) / International Financial Reporting Standards (IFRS) as applicable in Bangladesh, have been followed in the preparation of the financial statements.
 - (d) The systems of internal control are sound and have been implemented and monitored effectively.
 - (e) The key operating and financial data for the last five years are shown on page 6.
 - (f) The pattern of shareholding is provided in Annexure-II of the annual report.

No partner or employees of the external audit firm possess any share of the company.

Mozaffar Hossain Spinning Mills Limited

Internal Control

The Board has ultimate responsibilities to establish the effective system of internal control. To ensure internal control regarding risk management, financial control and compliance legislation, the company already has a strong internal audit department to ensure internal control and compliance in place.

Going Concern

While approving the financial statements, the directors have made appropriate enquiries and analyzed the significant financial, operating as well as other indicators for enabling them to understand the ability of the company to continue its operation for a foreseeable period. Directors are convinced and have a reasonable expectation that the company has adequate resource to continue its operation consistently for the foreseeable future. Therefore the company adopted the going concern basis in preparing the financial statements.

Significant deviation of Operating Result

During the year, revenue has decreased. Hence, EPS has decreased due to a increase in the cost of goods sold and the price of raw materials compared to the previous year. Net operating Cash Flow per Share (NOCFPS) has increased due to increased expenditure and other payment.

Code of conduct

All the employees are bound by our written code of business conduct which is an agreement signed as part of their written contract of employment. The signatory is responsible to comply with the code and also ensure employees reporting to him also comply with the code.

Dividend Policy

The Board of Directors has established a dividend policy, which forms the basis for the proposals on dividend payments that it makes to the Shareholders taking into consideration the business performance of the Company and its strategic initiatives. The Board believes that it is in the best interest of Mozaffar Hossain Spinning Mills Limited, to draw up a long-term and predictable dividend policy. The Board has approved the following dividend policy:

Important highlights of the Dividend Distribution Policy are as follows:

Procedure for payment of dividends

Dividend would be recommended by the Board of Directors based on the Audited Financial Statements of the Company. All requisite approvals and clearances, where necessary shall be obtained before the declaration of dividend. Dividend shall be approved by the Shareholders at the Annual General Meeting (AGM) on the basis of recommendation of the Board of Directors, but no dividend shall exceed the amount recommended by the Directors. No dividend shall be paid from any source outside of the Company's Retained Earnings for the year, or any other unrealized profits. No dividend shall be declared out of the capital reserve account, or the revaluation reserve account, or any unrealized gain, or out of profit earned prior to the incorporation of the company, if any, or through reducing paid-up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

Final dividend

The Board of Directors of the company shall recommend final dividend for the shareholders on the basis of annual audited financial statements and declare to the shareholders who shall be entitled to such dividend. The decision about recommending or not recommending final dividend and entitlement for such dividend, if recommended, shall be taken after considering the interim dividend already distributed and cannot be changed prior to holding of the AGM. In case of declaration of stock dividend for the year, the company shall explain the reason for declaring stock dividend and utilization of such retained amount as capital (stock dividend) shall be disclosed in the annual report.

Entitlement to dividend

The Shareholders whose names would appear in the Register of the company and/or in the Depository participant (DP) on the 'Record Date' would be entitled to receive the dividend and would be eligible to join the AGM and entitled to receive the annual/final dividend.

Payment of dividend

Mozaffar Hossain Spinning Mills Limited, shall pay off the final dividend to the entitled shareholders, within 30 (thirty) days from the date of approval by shareholders in AGM.

Cash dividend

Cash dividend shall be distributed in the following manner and procedures:

- Within 10 (ten) days of declaration of cash dividend by the Board of Directors, an amount equivalent to the declared cash dividend payable for the concerned year shall be kept in a separate bank account of Mozaffar Hossain Spinning Mills Limited

- Mozaffar Hossain Spinning Mills Limited, shall pay off cash dividend directly to the bank account of the entitled shareholders as available in the BO account maintained with the depository participant (DP), or the bank account as provided by the shareholders in paper form, through Bangladesh Electronic Funds Transfer Network (BEFTN).
- Mozaffar Hossain Spinning Mills Limited., may pay off such cash dividend through bank transfer or any electronic payment system as recognized by the Bangladesh Bank, if not possible to pay off through BEFTN.
- Upon receiving the claim on cash dividend from a stock broker or a merchant banker or a portfolio manager for the margin client or customer who has debit balance or margin loan, or as per intention of the client of stock broker or merchant banker or portfolio manager, Mozaffar Hossain Spinning Mills Limited, shall pay off such cash dividend to the Consolidated Customers' Bank Account (CCBA) of the stock broker or to the separate bank account of the merchant banker or portfolio manager through BEFTN.
- In case of non-availability of bank account information or if not possible to distribute cash dividend through BEFTN or electronic payment system MHSML shall issue cash dividend warrant and shall send it by post to the shareholders.

Mozaffar Hossain Spinning Mills Limited, shall maintain detailed information of unpaid or unclaimed cash dividend, as per BO account (number-wise or name-wise or folio number-wise) of the shareholders, and shall also disclose the summary of aforesaid information in the annual report and shall also report in the statements of financial position (Quarterly/annually) as a separate line item 'Unclaimed Dividend Account'. MHSML shall publish the year-wise summary of its unpaid or unclaimed cash dividend in the website.

Stock dividend

Mozaffar Hossain Spinning Mills Limited, shall credit stock dividend directly to the BO account or issue the bonus share certificate of the entitled shareholders, as applicable, within 30 (thirty) days of declaration or approval or record date, as the case may be, subject to clearance of the exchange(s) and the Central Depository Bangladesh Limited (CDBL). MHSML shall follow the provisions of Regulation 46 of the Depository Regulation, 2003 for issuance of bonus shares. MHSML shall maintain a Suspense BO Account for undistributed or unclaimed stock dividend or bonus shares and shall also follow the under mentioned procedures for ensuring the rightful ownership:

- The Suspense BO Account shall be held under Block Module and such undistributed or unclaimed stock dividend or bonus shares shall not be transferred in any manner except for the purpose of allotting the bonus shares as and when the allottee approaches to the issuer.
- Any corporate benefit in terms of shares accrued on such undistributed or unclaimed stock dividend or bonus shares shall be credited to the Suspense BO Account.
- Mozaffar Hossain Spinning Mills Limited, shall, upon receiving application from the allottee and after proper verification of identity and his entitlement, credit the bonus shares lying with the Suspense BO Account to the BO account of the allottee, or issue bonus shares to the allottee, as applicable, within 15 (fifteen) days of receiving application with an intimation to the Bangladesh Securities and Exchange Commission (BSEC) and Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE).
- Any voting rights on such undistributed or unclaimed stock dividend or bonus shares shall remain suspended till the rightful ownership claim of the shareholders is established.

Policy Approval

The Board of Directors of Mozaffar Hossain Spinning Mills Limited (the Company) has approved this Dividend Distribution Policy to comply with the requirements.

Dividend

The Board of Directors has recommended 3% cash dividend to all shareholders for the year ended June 30, 2025 (subject to the approval in the forthcoming AGM) whose names will appear in the share register of the company and/or depository register of CDBL as on record date i.e. 26th November, 2025.

Unclaimed or Undistributed or Unsettled Dividend

Bangladesh Securities and Exchange Commission issued a directive no.BSEC/CMRRCD/2021-386/03 dated 14 January'2021 and Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 to transfer unclaimed or undistributed dividend to the capital market stabilization fund. In compliance with the circular, Mozaffar Hossain Spinning Mills Ltd has deposited unclaimed dividend amount for the financial year 2019-2020 and 2020-2021 to Capital Market Stabilization Fund. Remaining unclaimed dividend BO wise details of shareholder disclosed in our website : www.simgroup-bd.com. Year wise summary are given below :

Mozaffar Hossain Spinning Mills Limited

Year of Dividend	Amounts in Taka
2023-2024	148,076.33
2022-2023	142,566.12
2021-2022	238,571.61
Total	529,213.96

Submission of Dividend Distribution Compliance Report

Mozaffar Hossain Spinning Mills Ltd shall submit a dividend distribution compliance report to BSEC, DSE and CSE in Specified format issued by the regulator within stipulated time of completion of dividend distribution to the entitled shareholder.

Statutory Auditors

The Auditors of the Company, M.Z. ISLAM & Co. Chartered Accountants, Eastern View (10th Floor) 50 D.I.T. Extension, Road, Nayapaltan Dhaka-1000. has carried out the audit of the company for the year ended 30 June 2025. They were appointed as Statutory Auditor in 19th AGM. As per regulation 15(2) & (3) of DSE and CSE (Listing) regulations, 2015.

We draw attention on the matters disclosed as below:

We draw attention to Note no. 4.25 of financial statements, which describes the matter. Page No. 65.

Professionals for Compliance of Corporate Governance Code

The board has appointed Mujibur Rahman & Co., Cost & Management Accountants Saj Bhaban, Suite#B-2(1st Floor), 27 Bijoy Nagar, Dhaka-1000. as professional for report on Compliance of Corporate Governance Code for the Financial Year 2024-2025

Acknowledgment

I take this opportunity, on behalf of the Board of Directors, to express my heartfelt gratitude to all of our valued clients, shareholders and well-wishers home and abroad for their wholehearted co-operation and active support in discharging the responsibilities reposed on me and the Board during the year under review.

I also thank Registrar of Joint Stock Companies (RJSC), Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE), Government and Private sector Organization and many others for their sincere support and whole hearted co-operation to our company.

I, on behalf of the Board, also put on record my deep appreciation for the services and loyalty of the executives, officers and employees of the company at all levels without which we could not have achieved this result.

Thanks are also due to all directors, all executives, officers, staff and workers of the company for their excellent, sincere, dedicated efforts in achieving company's target during the year under review.

To ensure financial security we always welcome your suggestions and opinion to improve present and future services of the company.

I now appeal to the magnanimity of valued shareholders to kindly accept and approve the Auditors' Report, Annual Audited Accounts 2024-2025 and Directors' Report placed before you.

Thanking you,

On behalf of the Board of Directors,



Mrs. Rahima Hossain
Chairman

Mozaffar Hossain Spinning Mills Limited CEO & CFO'S DECLARATION

Annexure- A

[As per condition No. 1(5)(xxvi)]

27 October 2025

The Board of Directors
Mozaffar Hossain Spinning Mills Limited.
H# 315, R#04; DOHS, Baridhara
Dhaka- 1206.

Subject: Declaration on Financial Statement for the year ended on 30 June 2025

Dear Sir,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 3 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that

- (1) The Financial Statements of Mozaffar Hossain Spinning Mills Ltd. for the year ended on 30 June 2025 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: --

- (i) We have reviewed the financial statements for the year ended on 30 June 2025 and that to the best of our knowledge and belief:
 - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



(Md. Mozaffar Hossain)
Managing Director



Biplob Kumar Mondol
Chief Financial Officer (CFO)

Code of Conduct

Approved Code of Conduct for the Chairperson, other Board members and Chief Executive Officer as per Corporate Governance Code of BSEC:

In response to corporate Governance code condition No, 1(7) (a) of the Bangladesh securities and Exchange commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 the Board of Directors of Mozaffar Hossain Spinning Mills Limited has approved the following codes of conduct for Chairperson of the Board, all members of the Board of Directors and Chief Executive as recommended by the NRC:

1. Chairperson, Members of the Board of Directors & CEO shall follow all provisions of the Memorandum and the Articles of Association of the Company.
2. Chairperson, Members of the Board of Directors & CEO shall maintain honesty, confidentiality and integrity in all affairs.
3. Chairperson, Members of the Board of Directors & CEO shall abide by all laws, rules and regulation of the country.
4. Chairperson, Members of the Board of Directors & CEO shall disclose all matters of conflicts of interest.
5. The Chairperson, Members of the Board of Directors & CEO shall not pursue any business which is competitive with the Company.
6. Chairperson, Members of the Board of Directors & CEO shall not engage in insider trading.
7. Chairperson, Members of the Board of Directors & CEO shall vacate office if they are convicted by any court of law or become defaulter to any financial institution or become bankrupt.
8. Chairperson, Members of the Board of Directors & CEO shall not violate any regulation of BSEC/DSE/CSE & other regulatory authorities.
9. Members of the Board of Directors shall not interfere in any functions or independency of the officials.
10. Chairperson, Members of the Board of Directors & CEO shall strive for CSR attainment.
11. Chairperson, Members of the Board of Directors & CEO shall strive for pollution free environment, cordial relationship with employees, customers and suppliers.
12. They shall not indulge in any gender/religions/ethnicity discrimination exposing the Company's goodwill and business interest to any harmful Social effects.

BAPLC Certificate





BANGLADESH TEXTILE MILLS ASSOCIATION (BTMA)

বাংলাদেশ টেক্সটাইল মিলস এসোসিয়েশন (বিটিএমএ)

Unique Trade Centre (Level 8), 8, Panthapath, Karwan Bazar, Dhaka-1215, Bangladesh, Phone : 48116358, 222248778, 58156619, E-mail : btmasg@gmail.com, btma2@yahoo.com, Website: www.btmadhaka.com

MEMBERSHIP CERTIFICATE

Membership No : 001-0020-0147

Date : 7-1-2025

We are pleased to admit *M/S* **Mozaffar Hossain Spinning Mills Ltd.**

House- 315, Road- 04, Baridhara DOHS, Dhaka- 1206. Fac: Thakurbari Teac, Masumabad, Bhulta, Rupgonj, Narayanganj.

Yarn Manufacturer

as a General/An Associate member of this registered Trade Association in the category of

The member-mill possesses 45000 spindles & 2549 Motors for yarn productions, 0 number of Shuttleless Loom,

0 No of Shuttle loom & 0 Knitting machines for fabric production. The annual capacity of the mill in

(i) Cotton/ Polyester/Texturised Yarn/Wool/Acrylic wool manufacturing is 119000000 kgs.

(ii) Woven/ Knit / Tereed / Garments/Fabric / Socks/Treeter manufacturing is 0 metres

(iii) Dyeing printing finishing is 0 kgs, 0 Rs, 0 metres, 0 kgs.

This certificate shall remain valid up to January 2025-December 2025

Big. Gen. M. Zia Hossain, ntd, psc (add.)
Secretary General
Additional Secretary General

Nomination & Remuneration Committee-terms Of Reference Mozaffar Hossain Spinning Mills Limited

1. Purpose

- 1.1 The purpose of the Nomination and Remuneration Committee is to assist the Board in ensuring that the Board and Executive Committee retain an appropriate structure, size and balance of skills to support the strategic objectives and values of the Company.
- 1.2 The Committee assists the Board in meeting its responsibilities regarding the determination, implementation and oversight of senior remuneration arrangements to enable the recruitment, motivation and retention of partners generally.
- 1.3 The Committee oversees arrangements for senior appointments (including election processes) and succession planning.
- 1.4 The Committee also assists the Board by reviewing and making recommendations in respect of the remuneration policies and framework for all staff.

2. Authority

- 2.1 The Nomination and Remuneration Committee is a Committee of the Board of Mozaffar Hossain Spinning Mills Limited ("the Board") from which it derives its authority and to which it regularly reports.
- 2.2 The Committee has delegated authority from the Board in respect of the functions and powers set out in these Terms of Reference.
- 2.3 The Committee has authority to investigate any matter within its Terms of Reference and to obtain such information as it may require from any Director, officer or employee.

3. Constitution

3.1 Chairperson

- 3.1.1 The Chair of the Committee will be an at-large Non-Executive Board member appointed by the Board.
- 3.1.2 In the absence of the Chair of the Committee or an appointed deputy, the remaining members present shall elect one of them selves to chair the meeting.
- 3.1.3 The Committee Chair does not have a casting vote.
- 3.1.4 The Chair shall hand non-voting chairmanship of the Committee to the Independent Non-Executive attendee of the Committee, solely for the Committee's deliberation and determination of the Director's performance evaluation and remuneration.

3.2 Membership

- 3.2.1 The Committee will comprise at least three Non-Executive members.
- 3.2.2 One Independent Non-Executive shall be invited to attend all meetings of the Committee, but shall not be a voting member.
- 3.2.3 Members of the Committee shall be appointed by the Board on the recommendation of the Non-Executive Board Member; in the case of co-opted members, appointments shall be made by the Board on recommendation of the Chair of the Committee.
- 3.2.4 Non-Executive Members shall comprise a majority of the Committee at all times.
- 3.2.5 Members may be removed from the Committee at any time by the Board.

3.3 Duration of appointments

- 3.3.1 Unless otherwise determined by the Board, the duration of appointments of Non- Executive members of the Committee and of co-opted members shall be for a period of up to three years which may be extended by the Board.

3.4 Secretary

- 3.4.1 The Board Secretary or their nominee shall act as Secretary to the Committee and attend all meetings.
- 3.4.2 The Secretary shall record the proceedings and decisions of the Committee meetings and the minutes shall be circulated to all members and attendees, as appropriate, taking into account any conflicts of interest that may exist.

4. Proceedings of Meetings

4.1 Frequency of Meetings

- 4.1.1 The Committee shall meet at least one times a year and otherwise as required.
- 4.1.2 Meetings of the Committee may be called by the Chair of the Committee at any time to consider any matters falling within these Terms of Reference.

4.2 Quorum

- 4.2.1 Any two members or two-third members of the Committee may form a quorum, provided at least one at- large Non-Executive Board member is in attendance.
- 4.2.2 A duly convened meeting of the Committee at which a quorum is present shall be competent to exercise all or any of the authorities, powers and discretions vested in or exercisable by the Committee.
- 4.2.3 In the event of difficulty in forming a quorum, Non-Executive Board members who are not members of the Committee may be co-opted as members for individual meetings.

4.3 Attendees

- 4.3.1 Only the members of the Committee and other Non-Executive members of the Board have the right to attend Committee meetings.
- 4.3.2 In addition to one Independent Non-Executive, the following will be expected to attend Committee meetings on a regular basis:
 - a) Managing Director/other Director
 - b) Chief Financial Officer
 - c) Head of Administration and other departmental head
 - d) Board Secretary.
- 4.3.3 Any Director, officer or employee of the Company may attend at the invitation of the Chair of the Committee and they may collectively or individually be requested to withdraw from meetings of the Committee if required to do so by the Chair of the Committee.

5. Responsibilities

The committee shall:

5.1 Nomination

- 5.1.1 oversee and support a formal, rigorous and transparent approach to senior appointments in the firm, including considering and making recommendations regarding appointments to leadership roles, as defined by the Board
- 5.1.2 review and approve appointments of Directors to Executive seats on the Board, on nomination by the Chairman;
- 5.1.3 consider and make recommendations regarding potential external Independent Non-Executives;
- 5.1.4 advise the Chairman (who shall consult with the Committee) in relation to other leadership or market-facing appointments, which are high profile or involve potential concerns that could have a material impact on the reputation of the firm, or as defined by the Board;
- 5.1.5 oversee the maintenance of an effective framework for succession planning including reviewing and commenting for succession planning for senior leadership roles;
- 5.1.6 in conjunction with the Independent Non-Executives, determine the criteria for candidacy for Directors' election as Non-Executive Members of the Board;
- 5.1.7 determine and oversee, in coordination with the Non-Executive Member and General Body, the election processes for at-large Non-Executive Members and short list nominees as candidates for election;

- 5.1.8 Form an Extended Nomination Committee, with additional co-opted members, attended by the Independent Non-Executives and chaired by the Non- Executive Member to determine and oversee the Chairman and Director election process in coordination with the General Body and to shortlist nominees as candidates.

5.2 Remuneration

- 5.2.1 Review, approve and oversee the implementation of remuneration policies for all directors which are designed both to recognize in-year performance and to support the long term business strategy and values of Company as well as promote effective risk management;
- 5.2.2 Establish a framework and determine criteria for the balance scorecard and Company of the Director by which his/her performance is measured;
- 5.2.3 determine the remuneration of the Managing Director taking into account the evidence and feedback on his/her performance presented by the Non-Executive Member;
- 5.2.4 approve the remuneration of the Managing Director taking into account the assessment of his/her performance by the Chairman;
- 5.2.5 approve the remuneration of the other members of taking into account the assessment of their performance by the Chairman and Managing Director;
- 5.2.6 review remuneration and benefits arrangements, and make recommendations, in respect of any Director or senior employee that involve making material exceptions to policy, or material payments or guarantees outside the normal remuneration model, and be consulted by the Managing Director in respect of them;
- 5.2.7 oversee the implementation of the pay appeals process approved by the Board and determine appeals submitted to the Committee by Directors in respect of their benchmark remuneration;
- 5.2.8 review and make recommendations, where appropriate, in respect of the remuneration policies and framework for all staff to ensure they support the strategic objectives, culture and values of the Company.

6. Reporting

- 6.1 Minutes of each Committee meeting will be disclosed at the next meeting of the Board unless there are privacy and confidentiality reasons that prevent disclosure beyond the members of the Committee. Periodically the Chair of the Committee shall report to the Board on matters within its duties and responsibilities.
- 6.2 The Committee shall compile a report of the work of the Committee in discharging its responsibilities for inclusion in the Annual Report, including a description of significant issues dealt with by the Committee.
- 6.3 The Committee shall work and liaise as necessary with other committees of the Board.

7. Governance and Resources

- 7.1 The Committee shall, via the Secretary to the Committee, make available to new members of the Committee a suitable induction process and, for existing members, ongoing training as discussed and agreed by the Committee.
- 7.2 The Committee shall conduct an annual self-assessment of its activities under these Terms of Reference and report any conclusions and recommendations to the Board and, as part of this assessment, shall consider whether or not it receives adequate and appropriate support in fulfillment of its role and whether or not its annual plan of work is manageable.
- 7.3 The Committee shall in its decision making, give due regard to any relevant legal or regulatory requirements, and associated best practice guidance, as well as to the risk and reputation implications of its decisions (liaising where relevant with other committees).
- 7.4 In order to ensure the integrity of its decision making, where the Committee is considering any proposal related to either the appointment to a leadership position, or the remuneration, of a Director who: (i) is a member of the Committee; or (ii) was within the previous 12 months a member of the Extended Nomination Committee for the chairman election, then the Committee shall co-opt at least one additional Non-Executive and one Independent Non-Executive (in a non-voting capacity) for the specific consultation and decision-making process and that discussion will be chaired by the Independent Non- Executive.
- 7.5 The Committee shall have access to sufficient resources in order to carry out its duties and have the power to engage independent body and other professional advisers and to invite them to attend meetings.

8. Terms of Reference

- 8.1 The Committee shall annually review its Terms of Reference and may recommend to the board any amendments to its Terms of Reference.

*Terms of Reference approved/Revised by the Board on January 19, 2025

Report of the Nomination and Remuneration Committee (NRC)

The Company has formed a Nomination and Remuneration Committee (NRC) as per notification no. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 03 June 2018.

Members of NRC:

The committee consists of 3 members; which is as follows:

- | | |
|---------------------------|------------------|
| 1. Mr. Anwarul Hoque | Chairman |
| 2. Mr. Md. Mijanur Rahman | Member |
| 3. Mr. Haris Alam | Member Secretary |

Meeting Date: 29/04/2025

The main role of the Committee is to assist and advise the Board on the Company's remuneration policy for the Board and key management personnel, drive diversity and inclusion in the organization, guide standards of behavior and culture code, ensure appropriate processes for performance-related pay in order to motivate and retain executives and ensure that the Company is able to attract the best talent in the market in order to maximize shareholder value.

During this year, the Committee held 1 (One) meeting, complying with the requirement of at least one meeting to be held during the year.

NRC Meeting Attendance record of the Members

Name	Position	Meeting Held	Meeting Attended
Mr. Anwarul Hoque	Chairman	1	1
Mr. Md. Mijanur Rahman	Member		1
Mr. Haris Alam	Member		1

Terms of Reference:

The terms of reference of the Committee as set out by the Nomination & Remuneration Committee which was adopted by the Board during the year under review. The Committee shall oversee, among others, the following matters and shall recommend the following for review and/or approval of the Board, as the case may be:

- i. the criteria for determining qualifications, positive attributes and independence of a director
- ii. a policy relating to the remuneration of the directors, top level executive, considering the following:
 - a. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;
 - b. the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - c. remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;
- iii. a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;
- iv. the plan in relation to identification of persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;
- v. the criteria for evaluation of performance of independent directors and the Board;
- vi. the plan or proposal on company's needs for employees at different levels and the selection, transfer or replacement and promotion criteria/ principles; and
- vii. the annual exercise on the developments, recommendations and review of the company's human resources and training policies;

Major Activities during the year:

During the year under review, the Committee carried out the following activities:

- a. Reviewed and ratified the uniform Code of Conduct for the Company which would be also applicable to members of the Board and key management personnel or top-level executives which was adopted by the Board
- b. Reviewed the available document of the Company which underlies all aspects of individual and collective performance and functioning of the Company
- c. Reviewed the core human resources principles and philosophy of the Company including recruitment, performance evaluation across all levels of members and talent value proposition of the Company

The NRC Committee expressed their sincere thanks to the members of the Board and Management of the company for their support in carrying out its duties and responsibilities effectively. The Committee will proceed to function by adopting and adhering to a calendar or plan for the year and monitor progress on the same.



On behalf of the Committee

Mr. Anwarul Hoque

Chairman

Nomination and Remuneration Committee

AUDIT COMMITTEE REPORT

(FOR THE YEAR ENDED 30 JUNE 2025)

Dear Shareholders

Mozaffar Hossain Spinning Mills Limited established an audit committee as a sub-committee of the Board of Directors and they assist the Board of Directors in fulfilling its oversight responsibilities and ensuring that the financial statement reflects true and fair view.

Composition of Audit Committee

As per requirements of BSEC circular, The Board of Directors of **Mozaffar Hossain Spinning Mills Limited** formed an Audit Committee headed by Company's Independent Director Mr. Md. Mijanur Rahman, Chairman. The Committee is composed of 2 (Two) members of the Board.

Meeting Date:

1. 13 November 2024
2. 29 January 2025
3. 29 April 2025
4. 27 October 2025

The members of the Audit Committee are as follows:

Mr. Md. Mijanur Rahman Independent Director	Chairman
Mr. Anwarul Hoque Independent Director	Member
Mr. Haris Alam Company Secretary	Secretary

Audit Committee Meeting Attendance record of the Members

Name	Position	Meeting Held	Meeting Attended
Mr. Md. Mijanur Rahman	Chairman	4	4
Mr. Anwarul Hoque	Member		4
Mr. Haris Alam	Secretary		4

The Role and Responsibilities of the Audit Committee

The Role and Responsibilities of the Audit committee are clearly mentioned in the Compliance of Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC) Notification No. SEC/CMRRCD/2006-158/207/Admin/80 dated 3 June 2018 condition no 5.5. The key responsibilities of the Audit Committee are as follows.

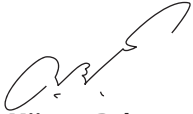
- Oversee the financial reporting process.
- Monitor choice of accounting policies and principles.
- Monitor Internal Control Risk management process.
- Oversee hiring and performance of external auditors
- Review along with the Management, the Annual Financial Statements before submission to the board for approval.
- Review along with the management, the quarterly and half-yearly Financial Statements before submission to the Board for approval.

- Review the adequacy of internal Audit function.
- Review statement of significant related party transactions submitted by the management.
- Review Management letter/Letter of Internal Control weakness issued by statutory auditors.

During the period under report the committee met four times and its activities includes:

- The financial statements of the quarterly, half yearly and the full year were reviewed by the committee and subsequently recommended to the Board for adoption consideration and circulation as per the requirement of Bangladesh Securities & Exchange Commission.
- The committee also reviewed the audited financial statements of the Company for the year ended June 30, 2025 this reviews incorporated the accounting policies and key judgments and estimates underpinning financial statements as disclosed in Notes to the Accounts.
- The committee also reviewed the work of the internal audit department and made suggestions for improvement.
- The committee reviewed the compliance with existing laws and regulation.
- Approved the internal audit plan.
- Reviewed the effectiveness and independence of the Statutory auditors and recommended re-appointment of external auditors.

On behalf of the Committee



Md. Mijanur Rahman
Chairman, Audit Committee



Mujibur Rahman & Co.
Cost & Management Accountants

**Report to the Shareholders of Mozaffar Hossain Spinning Mills Ltd.
on compliance on the Corporate Governance Code**

We have examined the compliance status to the Corporate Governance Code by **MOZAFFAR HOSSAIN SPINNING MILLS Ltd.** for the year ended on June 30, 2025. This Code relates to the Notification No. BSEC/CMRRCD/2006- 158/207/Admin/80, Dated: 3 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission.
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code:
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The governance of the company is satisfactory.

Place: Dhaka
Dated: November 20, 2025


For Mujibur Rahman & Co.
Mohammad Mujibur Rahman FCMA
Cost & Management Accountants

MOZAFFAR HOSSAIN SPINNING MILLS Ltd.

Status of Compliance with the Corporate Governance Code (CGC) For the year ended 30 June 2025

Status of compliance with the conditions imposed by the Commission's Notification No.BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 9.00)

Condition No.	Title	Complied	Not Complied	Remarks (If any)
1	Board of Directors			
1(1)	Size of the Board of Directors			
	The total number of the board members of the company shall not be less than 5 (five) and more than 20 (twenty)	√	-	The Mozaffar Hossain Spinning Mills Ltd Board is comprised of 08 (Eight) Directors including 03 (Three) Independent Directors.
1(2)	Independent Directors			
1(2)(a)	at least 2 (Two) or 1/5 (one-fifth) of the total number of directors of the Board whichever is higher; shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s)director(s); Provided that the Board shall appoint at least 1(One) female independent director in the Board of Directors of the company;	√	-	There are Three (03) Independent Directors in the Board. 01 (One) Female independent Director has appointed by BOD on 11.11.2025 is subject to the approval by BSEC and forthcoming AGM.
1(2)(b)	For the purpose of this clause,an "independent director" means a director.			
1(2)(b)(i)	Who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	√	-	Does not hold any share of the Company
1(2)(b)(ii)	Who is not a sponsor of the company and is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company;	√	-	
1(2)(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	√	-	
1(2)(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	√	-	
1(2)(b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	√	-	
1(2)(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	√	-	
1(2)(b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	√	-	
1(2)(b)(viii)	who is not independent director in more than 5 (five) listed companies;	√	-	
1(2)(b)(ix)	Who has not been convicted by a court of competent jurisdiction as a defaulter is payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI);	√	-	

Condition No.	Title	Complied	Not Complied	Remarks (If any)
1(2)(b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	√	-	
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM); "Provided that the Board shall appoint the independent director, subject to prior consent of the Commission, after due consideration of recommendation of the Nomination and Remuneration Committee(NRC) of the company;"	√	-	
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days;	√	-	
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only.	√	-	
1(3)	Qualification of Independent Director:			
1(3)(a)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to business;	√	-	
1(3)(b)	Independent Director shall have following qualifications			
1(3)(b)(i)	Business leader who is or was a promoter or director of an unlisted company having minimum paid up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	-	-	N/A
1(3)(b)(ii)	Corporate leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company;	-	-	
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law; Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service; or"	-	-	
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law;	-	-	N/A
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	√	-	
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	√	-	
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission;	-	-	No such issue arose
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer:			

Mozaffar Hossain Spinning Mills Limited

Condition No.	Title	Complied	Not Complied	Remarks (If any)
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	√	-	
1(4)(b)	The Managing Director (MD) and/ or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	√	-	
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	√	-	
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the chairperson and the Managing Director and/ or Chief Executive Officer;	√	-	
1(4)(e)	In the absence of the chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	-	-	No such Issue arose
1(5)	The Directors' Report to Shareholders: The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the companies Act, 1994:-			
1(5)(i)	An industry outlook and possible future developments in the industry;	√	-	
1(5)(ii)	The Segment-wise or product-wise performance;	√	-	
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	√	-	
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	√	-	
1(5)(v)	A discussion on continuity of any Extra-Ordinary activities and their implications (gain or loss);		-	No such issue
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√	-	
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	-	-	N/A
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc;	-	-	N/A
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performance and Annual Financial statements;	√	-	
1(5)(x)	A statement of remuneration paid to the directors including independent directors	√	-	
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√	-	
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	√	-	

Condition No.	Title	Complied	Not Complied	Remarks (If any)
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√	-	
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	√	-	
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√	-	
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√	-	
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as going concern, if the issuer company is not considered to be a going concern, the fact along with reasons thereof shall be disclosed;	√	-	
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	√	-	
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	√	-	
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	√	-	The Board has declared 3% cash dividend for the year ended June 30, 2025
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	√	-	
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	√	-	
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-			
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	-	-	
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	√	-	
1(5)(xxiii)(c)	Executives;	√	-	
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	-	-	N/A
1(5)(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:-	-	-	
1(5)(xxiv)(a)	a brief resume of the director;	√	-	
1(5)(xxiv)(b)	nature of his or her expertise in specific functional areas;	√	-	
1(5)(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	√	-	

Mozaffar Hossain Spinning Mills Limited

Condition No.	Title	Complied	Not Complied	Remarks (If any)
1(5)(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:			
1(5)(xxv)(a)	accounting policies and estimation for preparation of financial statements;	√	-	
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	√	-	
1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√	-	
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√	-	
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	√	-	
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	√	-	
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	√	-	
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A ; and	√	-	
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C .	√	-	
1(6)	Meetings of the Board of Directors:			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√	-	
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	√	-	
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company	√	-	

Condition No.	Title	Complied	Not Complied	Remarks (If any)
2	Governance of Board of Directors of Subsidiary Company			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	-	-	N/A
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	-	-	N/A
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	-	-	N/A
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	-	-	N/A
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	-	-	N/A
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS):			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√	-	
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√	-	
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time; 'Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group reduction of cost or for technical expertise, with prior approval of the commission: Provided further that the remuneration and perquisites of the said CFO or CS shall be shares by appointing companies proportionately;"	√	-	
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√	-	
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√	-	
3(2)	Requirement to attend Board of Directors' Meetings:			
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board:	√	-	
3(3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	√	-	
3(3)(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;	√	-	

Mozaffar Hossain Spinning Mills Limited

Condition No.	Title	Complied	Not Complied	Remarks (If any)
3(3)(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√	-	
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members	√	-	
3(3) (c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√	-	
3(3) (c)(i)	'Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group reduction of cost or for technical expertise, with prior approval of the commission: Provided further that the remuneration and perquisites of the said CFO or CS shall be shares by appointing companies proportionately;"	√	-	CFO & CS are different person
4	Board of Directors' Committee:- For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4(i)	Audit Committee	√	-	
4(ii)	Nomination and Remuneration Committee	√	-	
5	Audit Committee			
5(1)	Responsibility to the Board of Directors			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	√	-	
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√	-	
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√	-	
5(2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	√	-	
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√	-	
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√	-	
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	√	-	
5(2)(e)	The company secretary shall act as the secretary of the Committee;	√	-	

Mozaffar Hossain Spinning Mills Limited

Condition No.	Title	Complied	Not Complied	Remarks (If any)
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√	-	
5(3)	Chairperson of the Audit Committee			
5(3)(a)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an Independent director;	√	-	
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.		-	No such Incidence arose
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM):	√	-	
5(4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year:	√	-	
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√	-	
5(5)	The Role of Audit Committee shall:-			
5(5)(a)	Oversee the financial reporting process;	√	-	
5(5)(b)	monitor choice of accounting policies and principles;	√	-	
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√	-	
5(5)(d)	oversee hiring and performance of external auditors;	√	-	
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√	-	
5(5)(f)	review along with the management, the annual financial statements before submission to the Board for approval;	√	-	
5(5)(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√	-	
5(5)(h)	review the adequacy of internal audit function;	√	-	
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	√	-	
5(5)(j)	review statement of all related party transactions submitted by the management;	√	-	
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√	-	

Mozaffar Hossain Spinning Mills Limited

Condition No.	Title	Complied	Not Complied	Remarks (If any)
5(5)(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors;	√	-	
5(5)(m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission;	-	-	N/A
5(6)	Reporting of the Audit Committee			
5(6)(a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	√	-	
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:-		-	
5(6)(a)(ii)(a)	report on conflicts of interests;	-	-	No such Incidence arose
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	-	-	No such Incidence arose
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations;	-	-	No such Incidence arose
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	-	-	No such Incidence arose
5(6)(b)	Reporting to the Authorities:			
	If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	-	-	No such reportable incidence arose
5(7)	Reporting to the Shareholders and General Investors:			
	Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	√	-	No such reportable incidence arose
6	Nomination and Remuneration Committee (NRC)			
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a subcommittee of the Board;	√	-	
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	√	-	

Mozaffar Hossain Spinning Mills Limited

Condition No.	Title	Complied	Not Complied	Remarks (If any)
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	√	-	
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	√	-	
6(2)(b)	At least 02(two) members of the committee shall be non-executive directors;"	√	-	
6(2) (c)	Members of the Committee shall be nominated and appointed by the Board;	√	-	
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	√	-	
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	√	-	No such incidence arose
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	-	-	No such incidence arose
6(2)(g)	The company secretary shall act as the secretary of the Committee;	√	-	
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	√	-	
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	√	-	
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√	-	
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	-	-	No such incidence arose
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders.	√	-	
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	√	-	
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	√	-	

Mozaffar Hossain Spinning Mills Limited

Condition No.	Title	Complied	Not Complied	Remarks (If any)
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√	-	
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√	-	
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	√	-	
6(5)(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board;	√	-	
6(5)(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	√	-	
6(5)(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	√	-	
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	√	-	
6(5)(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	√	-	
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√	-	
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	√	-	
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	√	-	
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;	√	-	
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	√	-	
6(5) (c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual Report.	√	-	
7	External or Statutory Auditors			
7(1)	The issuer shall not engage its external or statutory auditors to perform the following services of the company, namely:-			

Mozaffar Hossain Spinning Mills Limited

Condition No.	Title	Complied	Not Complied	Remarks (If any)
7(1)(i)	appraisal or valuation services or fairness opinions;	√	-	No such incident arose
7(1)(ii)	financial information systems design and implementation;	√	-	No such incident arose
7(1)(iii)	book-keeping or other services related to the accounting records or financial statements;	√	-	No such incident arose
7(1)(iv)	broker-dealer services;	√	-	No such incident arose
7(1)(v)	actuarial services;	√	-	No such incident arose
7(1)(vi)	internal audit services or special audit services;	√	-	No such incident arose
7(1)(vii)	any service that the Audit Committee determines;	√	-	No such incident arose
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1);	√	-	No such incident arose
7(1)(ix)	any other service that creates conflict of interest.	√	-	No such incident arose
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company	√	-	
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (AGM or EGM) to answer the queries of the shareholders.	√	-	
8	Maintaining a website by the Company:			
8(1)	The company shall have an official website linked with the website of the stock exchange.	√	-	
8(2)	The company shall keep the website functional from the date of listing.	√	-	
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√	-	
9	Reporting and Compliance of Corporate Governance:			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√	-	
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	√	-	
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√	-	

Mozaffar Hossain Spinning Mills Limited

Independent Auditors' Report To the Shareholders of Mozaffar Hossain Spinning Mills Limited Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Mozaffar Hossain Spinning Mills Limited** (the 'Company'), which comprise the statement of financial position as at June 30, 2025, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information disclosed in notes 1 to 32 & Annexure- A to C.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention on the matters disclosed as below:

We draw attention to note no. 4.25 of financial statements, which describes the matter.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the year ended on June 30, 2025. These matters were addressed in the context of the audit of the financial statements as a whole and in forming the auditors' opinion thereon and we do not provide a separate opinion on these matters.

We have fulfilled the responsibilities described in the auditors' responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of our financial statements, the results of

our audit procedures, including the procedures performed to address the matters below;

Risk	Our response to the risk
Revenue	
Refer note no. 22.00 to the Statement of Profit or Loss and Other Comprehensive Income	
The company has different procedure of revenue recognition. Move over inter-company sales makes it complex audit issue	<p>Our procedure includes:</p> <p>Control test: testing the effectiveness of the entity's control around the recording revenue recognition.</p> <p>Test of details: obtaining supporting documents of revenue recognition, point of revenue recognition, sales return adjustments, rebates, commissions, etc. and transaction recorded either side of the year and debit notes issued after the year end to determine whether the amount recorded in correct period.</p> <p>Test the adjustments made for commission, sales return, discounts with the revenue.</p> <p>Assessing disclosure: considering the adequacy of the entity's disclosure regarding revenue.</p> <p>Our result: the result of our testing is satisfactory and we considered the carrying amount of revenue recognized to be acceptable and recorded in correctly.</p>

Risk	Our response to the risk
Income tax	
Refer note no 20.00 to the statement of financial position and note no 20.01 to the statement of profit or loss and other comprehensive Income.	
<p>The company has different items of income, assets and provisions which requires significant judgment for both in current tax and deferred tax calculation</p>	<p>Our Procedure includes: Control test: testing the effectiveness of the entity's control around the recording and re-assessment of the amount of tax expenses and related assets and liabilities.</p> <p>Test of details: obtaining supporting documents, checked calculation and challenged the amount as per our knowledge of corporate taxation both for current and deferred portion.</p> <p>Assessing disclosure: considering the adequacy of the entity's disclosure regarding tax.</p> <p>Our result: the results of our testing were satisfactory and we found the level of tax provisioning is acceptable.</p>
Long Term Borrowings	
Refer note no. 14.00 to the Statement of Financial Position	
<p>Long term loans were taken from Islami Bank Bangladesh Ltd., IDLC and Haj Finance company Ltd.</p> <p>Moreover, transfer of capital progress to PPE is also judgmental requires estimation.</p>	<p>Our procedure includes:</p> <ul style="list-style-type: none"> • Testing the effectiveness of the company's control around the recording of loan, interest, and repayments. • Obtaining supporting documents of loan taken, utilization of loan, bank statements, and transaction recorded either side of the year and credit notes issued after the year-end to determine whether the amount recorded in the correct period; • Test interest rates application, calculation, and repayments for carrying amount and current and non-current distinguish; • Considering the adequacy of the company's disclosure regarding the Loan; and the result of our testing is satisfactory and we considered the carrying amount of the loan recognized to be acceptable and recorded correctly.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 other applicable laws and regulation and the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Mozaffar Hossain Spinning Mills Limited

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020 and relevant notifications issues by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, as records and other statutory books as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) The statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and
- d) The expenditure incurred was for the purposes of the Company's business.

Place: Dhaka

Dated: October 27, 2025



Mohammad Fakhru Alam Patwary FCA

Enrollment No: 1249

Managing Partner

M.Z. Islam & Co.

Chartered Accountants

DVC: 2510271249AS845408

Mozaffar Hossain Spinning Mills Limited

Mozaffar Hossain Spinning Mills Limited
Statement of Financial Position
As at June 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
ASSETS:			
Non-Current Assets		3,308,610,697	3,515,313,715
Property, Plant and Equipment's	5.00	3,308,610,697	3,515,313,715
Investment		6,976,001	6,125,637
Investment	6.00	6,976,001	6,125,637
Current Assets		3,419,908,525	2,906,485,334
Inventories	7.00	1,807,093,153	1,815,885,457
Accounts Receivable	8.00	1,220,585,241	727,168,158
Investment in FDR		115,000,000	-
Advances, Deposits & Pre-Payments	9.00	258,740,401	340,053,687
Cash and Cash Equivalents	10.00	18,489,730	23,378,032
Total Assets		6,735,495,223	6,427,924,686
EQUITY AND LIABILITIES:			
Shareholders' Equity		2,061,284,812	2,018,739,820
Share Capital	11.00	1,009,933,740	1,009,933,740
Revaluation Reserve	12.00	500,545,475	500,545,475
Tax Holiday Reserve		72,845,417	72,845,417
Retained Earnings	13.00	477,960,180	435,415,188
Non-Current Liabilities		2,251,363,158	2,368,301,822
Long Term Borrowings	14.00	2,131,402,799	2,265,232,063
Deferred Tax Liability	15.00	119,960,359	103,069,759
Current Liabilities		2,422,847,254	2,040,883,044
Accounts Payable	16.00	10,401,377	14,762,744
Cash Dividend Payable	17.00	747,855	599,778
Long Term Borrowings- Current Maturity	18.00	179,656,388	226,895,076
Short Term Borrowings	19.00	2,001,543,373	1,580,941,032
Provision for Tax	20.00	81,749,400	83,260,239
Accrued Expenses	21.00	148,748,861	134,424,175
Total Equity & Liabilities		6,735,495,223	6,427,924,686
Net Asset Value Per Share (NAVPS)	30.00	20.41	19.99

The accompanying notes 1 to 32 & annexure A to C form an integral part of these Financial Statements.


Chief Financial Officer


Company Secretary



Director


Managing Director


Chairman

Signed in terms of our separate report of even date.

Date : October 27, 2025
Place : Dhaka


Mohammad Fakhru Alam Patwary, FCA
ICAB Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC : 2510271249AS845408

Mozaffar Hossain Spinning Mills Limited

Mozaffar Hossain Spinning Mills Limited
Statement of Profit or Loss & Other Comprehensive Income
For the Period from 01 July 2024 to 30 June 2025

Particulars	Notes	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
Turnover	22.00	2,784,553,330	2,978,369,024
Less: Cost of Goods Sold	23.00	2,194,800,692	2,382,188,719
Gross Profit		589,752,638	596,180,306
Other Income	24.00	(1,081,960)	(20,784,955)
Operating Expenses:		66,751,311	70,240,496
Administrative Expenses	25.00	65,776,827	69,351,398
Marketing and Distribution Expenses	26.00	974,484	889,098
Profit from Operation		521,919,367	505,154,855
Less: Financial expenses	27.00	404,821,226	351,946,981
Net Profit Before WPPF		117,098,141	153,207,874
Workers Profit Participation Fund		5,576,102	7,295,613
Net Profit before Tax		111,522,039	145,912,261
Income tax expenses:		38,679,035	63,287,636
Current tax	20.01	21,788,435	20,205,839
Deferred Tax Expenses/(Income)	15.03	16,890,600	43,081,797
Net Profit after Tax Transferred to Equity		72,843,004	82,624,625
Earnings Per Share (EPS)	28.00	0.72	0.82
Number of Shares used to compute	No's	100,993,374	100,993,374

The accompanying notes 1 to 32 & annexure A to C form an integral part of these Financial Statements.



Chief Financial Officer



Company Secretary



Director

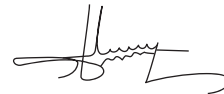


Managing Director



Chairman

Signed in terms of our separate report of even date.



Mohammad Fakhru Alam Patwary, FCA
ICAB Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC : 2510271249AS845408

Date : October 27, 2025
Place : Dhaka

Mozaffar Hossain Spinning Mills Limited

Mozaffar Hossain Spinning Mills Limited
Statement of Changes in Equity
For the Period from 01 July 2024 to 30 June 2025

Amount in Taka

Particulars	Share Capital	Tax holiday Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2024	1,009,933,740	72,845,417	500,545,475	435,415,188	2,018,739,820
Net Profit / (Loss) for the period	-	-	-	72,843,004	72,843,004
Cash Dividend 3%(For all Shareholder)				(30,298,012)	(30,298,012)
Balance as on 30.06.2025	1,009,933,740	72,845,417	500,545,475	477,960,180	2,061,284,812

Mozaffar Hossain Spinning Mills Limited
Statement of Changes in Equity
For the Period from 01 July 2023 to 30 June 2024

Amount in Taka

Particulars	Share Capital	Tax holiday Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2023	1,009,933,740	72,845,417	500,545,475	364,989,223	1,948,313,855
Net Profit / (Loss) for the period	-	-	-	82,624,625	82,624,625
Cash Dividend 2%(For all Public Shareholder without Directores)				(12,198,660)	(12,198,660)
Balance as on 30.06.2024	1,009,933,740	72,845,417	500,545,475	435,415,188	2,018,739,820

The accompanying notes 1 to 32 & annexure A to C form an integral part of these Financial Statements.


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Mozaffar Hossain Spinning Mills Limited
Statement of Cash Flows
For the Period from 01 July 2024 to 30 June 2025

Particulars	Notes	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
A. Cash flows from operating activities :			
Cash Collection from Turnover and Others		2,238,230,361	2,357,230,236
Foreign Exchange Gain/(Loss)		51,823,926	256,613,386
Cash Paid to Suppliers, Employee and Others		(1,953,509,625)	(2,260,962,117)
Cash Generated from Operation		336,544,662	352,881,504
Income Tax Paid		(21,788,435)	20,995,651
Net cash flows from/(used) in operating activities		314,756,227	373,877,155
B. Cash flow from investing activities:			
Acquisition of Property, Plant & Equipment		-	(169,244,894)
Advance for Acquisition of Property, Plant & Equipment		(8,424,521)	(24,485,658)
Investment in FDR		(115,000,000)	-
Investment		(850,364)	(983,438)
Net cash flows from/ (used) in Investing Activities		(124,274,885)	(194,713,990)
C. Cash flow from financing activities:			
Received/(Repaid) short term loan		420,602,341	(210,083,430)
Financial Expenses		(404,821,226)	(351,946,981)
Cash Dividend Paid		(30,149,935)	(12,923,156)
Received/(Repaid) long term loan		(181,067,952)	384,562,549
Net cash flows from/(used) in financing activities		(195,436,772)	(190,391,018)
D. Net Cash Increase/ (Decrease) (A+B+C)		(4,955,430)	(11,227,853)
E. Opening cash and cash equivalents at the beginning of the period		23,378,032	34,120,349
F. Closing cash and cash equivalents at the end of the period (D+E)		18,422,602	22,892,496
G. Unrealized Fc Gain/(Loss) for Cash and Cash Equivalents		67,130	485,537
H. Cash and Cash Equivalents carried forward (F+G)		18,489,730	23,378,032
Net Operating Cash Flow Per Share	29.00	3.12	3.70
Number of Shares used to compute NOCFPS		100,993,374	100,993,374

The accompanying notes 1 to 32 & annexure A to C form an integral part of these Financial Statements.


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

MOZAFFAR HOSSAIN SPINNING MILLS LIMITED
Notes to the Financial Statements
For the period from 01 July, 2024 to 30 June, 2025

1.0 Legal Status of the Company:

Mozaffar Hossain Spinning Mills Limited (herein after referred to as "MHSML" or "the Company") was incorporated with the Registrar of Joint Stock Companies and Firms (RJSCF) vide registration no. C-59784(1791)/05 dated November 29, 2005 as a private company Limited by shares namely Mozaffar Hossain Textile Mills Limited. Subsequently the company renamed as Mozaffar Hossain Spinning Mills Limited in December 14, 2011 and the company was emerged as a public limited company on the same date and year. In January 2014, Mozaffar Hossain Spinning Mills Limited listed its shares with both Dhaka and Chittagong Stock Exchanges.

Registered office of the company:

The registered office and principal place of business of the company is situated at House # 315, Road # 04, DOHS Baridhara, Dhaka-1206, Bangladesh, and the manufacturing establishment is located at Thakurbari Tec, Masumabad, Bhulta, Rupgonj, Narayanganj.

2.0 Nature of Business Activities:

Mozaffar Hossain Spinning Mills Limited runs the business of 100% export-oriented cotton yarn manufacturing & selling mostly to fabrics manufacturer. As a backward linkage industry to support 100% export oriented RMG industry of Bangladesh. Products of the company are sold at domestic market as deemed exporter delivered to the export-oriented companies.

3.0 Risk Exposure

3.1 Interest Rate Risk:

MHSML is exposed to the volatility of interest rate as it has long-term Bank Loan. Any higher trend in interest rate in the future will definitely aggravate the adversity.

Management perception:

The management of MHSML has decided to pay off the outstanding Bank Loan gradually to make the Gearing Ratio at a satisfactory level which is expected to reduce the financial leverage and interest burden significantly.

3.2 Exchange Rate Risk:

MHSML is engaged in global trade as it procures its raw materials from overseas markets. Therefore, fluctuations in the related foreign currency rates may affect adversely to the company's liquidity and profitability and expose a threat to the stability of the Company.

Management Perception:

MHSML settles its foreign transaction through US Dollars in case of both export and import. While the value of functional currency fluctuates, the loss or gain on currency fluctuation for export automatically sets off against the loss or gain on currency fluctuation for import. As the value of export is always greater than the value of import, some balance is created in the foreign currency transaction. Furthermore, the Company is contemplating about setting a system of hedging on foreign currency transactions in the future. Movement in the exchange rate adversely may expose the company to risks of foreign currency loss.

3.3 Industry Risks

(a) Market demand:

The products of MHSML are sold to the export-oriented fabrics and garments manufacturer, the ultimate buyer is from abroad. Any economic recession, changes in tastes and fashions of the consumers, national income and other related factors may cause to decline the market demand of the company products.

Management Perception:

MHSML always gives values to its customers' satisfaction and changes in tastes and fashion. Therefore, its expert team promptly dedicates their creativity and research work to respond any changes in customer's demand and product diversifications.

(b) Competition:

MHSML is operating in a free market economy regime. The company might have to face stiff competition from its competitors:

Management Perception:

Bangladesh is the prime source of cheapest garments in the world, earning comparative advantages for its industries over their global competitors. In addition, the management of MHSML employs their efficiencies; expertise and discretion to minimize the cost of its products.

(a) Rising of Raw Materials costs:

The cost of raw cotton and other material are highly volatile and can take movement in any direction. Increasing trend in the raw material cost may hamper the profitability of the company to a greater extent.

Management Perception:

MHSML is aware of the continuing market situation of its raw materials. The management of MHSML believes that long term planning for raw material management, exploring number of global markets, job wise costing for its finished products and trustworthy relations with the suppliers and mitigate the risk of rising of materials cost.

3.4 Risks steaming from technological changes:

Changes in technologies may reduce the cost efficiency of the company.

Management perception:

MHSML had gone for huge BMRE to support the technological changes. The machineries and equipment of the new unit are the latest invention in the sector which is imported from renowned manufacturers of the world.

3.5 Other risk factors

(a) Political Unrest:

Bangladesh is prone to serious unrest in the political condition embraced by Hartal, Road-Block and many other politicized barriers to the business. Due to these factors it would stem the cost of the product upwards.

Management Perception:

During the last forty-seven years of post-independence period, Bangladesh has gone through a variety of political situations. However, presently, a sound political atmosphere is prevailing in the country. Both the ruling and opposition parties are committed to the betterment of the country. Last democratic national assembly election and local council polls are instances of peaceful political situation in Bangladesh.

(b) Possible slowdown in economic growth in Bangladesh:

Our performance and growth are dependent on the sound health of the Bangladesh economy. The economy could be adversely affected by various factors such as political or regulatory action, including adverse changes in liberalization policies, social disturbances, terrorist attacks and other acts of violence or war, natural calamities, commodity and energy prices and various other factors. Any significant change may adversely affect our business and economy significantly.

Management Perception:

Bangladesh economy is booming for last few years. Consistent industrial growth along with increased agricultural production has made the Per Capita Income higher than that of recent years. In addition, favorable government policies and industry friendly policies by other regulatory bodies have proved to be congenial to the economy of the country.

(c) Natural calamities:

Bangladesh is a country where recurrent natural calamities take place every year. It is a serious threat to the business.

Management perception:

This type of situation is totally beyond the control of human being. Though the management of MHSML has a very little to do with, we can and should have some precaution measures to minimize the damage of the business in such situations.

4.0 Basis of preparation and significant accounting policies

4.1 Basis of Measurement of Elements of Financial Position:

The financial statements have been prepared on the Historical Cost convention basis and therefore, do not take into consideration the effect of inflation except that arising from revaluation of lands and land developments and buildings, as specified in Note 4.10. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with that of the previous year.

4.2 Statement of Compliance with Laws:

The financial statements have been prepared in accordance with the applicable International Accounting Standards (IAS) and International Financial Reporting Standard (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and the requirements of the Companies Act 1994 and other relevant laws and regulations as applicable in Bangladesh.

4.3 Going Concern:

As per IAS-1 "Presentation of Financial Statements", a company is required to make assessment at the end of each year to assess its capability to continue as going concern. Management of the company makes such assessment each year. The company has adequate resources to continue in operation for the foreseeable future and has wide coverage of its liabilities. For this reason, the Directors continue to adopt the going concern assumption while preparing the financial statements.

Deviation from last period Result:

The government had re-fixed the rate of utilities like Gas and electricity from time to time. As per statistics, it's increased more than 100% from the period and increased of raw materials cost. Hence, EPS and Net profit have been decreased during the period from the previous year.

4.4 Accrual Basis:

The financial statements have been prepared, except cash flow information, using the accrual basis of accounting.

4.5 Structure, Content and Presentation of Financial Position:

Being the general-purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS-1: "Presentation of Financial Statements". A complete set of financial statements comprise:

- i) Statement of Financial Position as at 30 June, 2025.
- ii) Statement of Profit or Loss and other Comprehensive Income for the period from 01 July 2024 to 30 June 2025.
- iii) Statement of Changes in Equity for the period from 01 July 2024 to 30 June 2025.
- iv) Statement of Cash Flows for the period from 01 July 2024 to 30 June 2025.
- v) Notes comprising a summary of significant accounting policies and other explanatory information to the Financial Statements for the period from 01 July 2024 to 30 June 2025.

4.6 Reporting Period:

The Financial year of the company under audit cover for a period of 12 months effective from 01 July 2024 to 30 June, 2025.

4.7 Inventories:

Inventories comprises of Raw materials, Work-in-Process, Finished goods and Stores & Spares. Raw materials and Stores and Spares have been measured lower of cost and net realizable value as per IAS-2 "Inventories". Work-in-Process has been valued at prime cost basis as required by IAS-2 "Inventories" with proportionate addition of Factory Overheads. Finished goods have been valued at cost of material and other production overhead attributable to bringing the goods to the stage of sale under the convention of IAS-2 "Inventories".

4.8 Revenue:

Revenue represents the invoice value of goods supplied to customers during the period. Revenue from sale of goods is recognized in the statement of Comprehensive Income when the significant risks and rewards of ownership have been transferred to the buyer. Sales are recognized when delivery certificate is raised against confirmed orders.

4.9 Property, Plant and Equipment

Initial Recognition and measurement:

Property, plant and equipment are capitalized at cost of acquisition and subsequently stated at cost or valuation less accumulated depreciation in compliance with the requirements of IAS-16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes and un-allocated expenditures etc. The land and land developments with an effect as on June 30, 2022 have been revalued by an independent valuer to reflect fair value (prevailing market price) thereof following "Current Cost Method".

Subsequent Costs:

The cost of replacing part of an item of property, plant and equipments is recognized in the carrying amount of an item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of comprehensive income as "Repair & Maintenance" when it is incurred.

Depreciation on Fixed Assets:

Depreciation is provided to amortize the cost or valuation of the assets after commissioning, over the period of their expected useful lives, in accordance with the provisions of IAS-16: "Property, Plant and Equipment". Depreciation of an asset begins when it is available for use. Depreciation is charged on all fixed assets except land and land developments on Reducing Method. Rates of depreciation are noted below:

Particular of Assets	Rate of Depreciation
Land & Land Developments	0 %
Factory Building	5 %
Plant & Machinery	10 %
Vehicle	10 %
Furniture and Fixture	10 %
Air Condition	10 %
Computer Equipment	10 %

The gain or loss on disposal or retirement of assets is included statement of comprehensive income when the item is disposed of/derecognized.

The fair value of the property, plant and equipment on 30.06.2025 is not materially differing with the carrying amount.

Capital Work-In-Process:

As per decision of the Board, the company has undertaken an expression program to construct a ring project. The cost of supplies, development work of land and building construction and others has been incorporated in the Capital Work-In-Process.

4.10 Revaluation Reserve:

In 2021, land under the ownership of MHSML was professionally revalued by ATA KHAN & Co, Chartered Accountants. Fair market value was estimated at Tk. 797,382,000 as against net book value of Tk. 286,621,311 resulting in a revaluation surplus of Taka 510,760,689 which was accounted for and transferred to revaluation reserve.

4.11 Cash and Cash Equivalent and Statement of Cash Flows:

Cash and cash equivalents comprise cash in-hand and in current account that are readily convertible to a known amount of cash, and that are not subject to significant risk of change in value.

The Statement of Cash Flows is prepared using the Direct Method as stipulated in Bangladesh Accounting Standards (IAS)-7 "Statement of Cash Flows"

4.12 Earnings per Share:

The company calculates Earnings per Share (EPS) in accordance with the requirement of IAS-33: "Earnings per Share", which has been shown on the face of the Statement of Comprehensive Income.

Basic earnings:

This represents earnings for the period ended 30 June 2025 attributable to the ordinary shareholders.

Basic earnings per share:

This has been calculated by dividing the basic earning by the number of ordinary shares outstanding for the period.

Weighted average number of ordinary shares outstanding during the year:

The basis of computation of number of shares is in line with the provision of IAS-33: Earnings per Share. Therefore, the total number of shares outstanding at the end of the year multiplied by a time weighting factor which is the number of days the specific shares were outstanding as a proportion of total number of days in the year.

Diluted Earnings Per Share:

Diluted EPS is calculated if there is any commitment for issuance of equity shares in foreseeable future, i.e. potential shares, without inflow of resources to the Company against such issue. This is in compliance with the requirement of IAS-33. As the company has no dilutive potential ordinary shares, so diluted earnings per shares was not calculated.

4.13 Foreign Currency Transactions:

Foreign currency transactions are recorded, on initial recognition in the functional currency at the spot exchange rate ruling at the transaction date.

At the end of each reporting period, in compliance with the provision of IAS-21: "The Effects of Changes in Foreign Exchange Rates" are determined as under:

- Foreign currency monetary items are translated using the closing rate.
- Non-monetary items that are measured in terms of historical costs in a foreign currency are translated using the exchange rate at the date of the transaction.
- Non-monetary items that are measured at fair value in a foreign currency is translated using the exchange rate at the date when the fair value is determined.

4.14 Impairment of Assets:

All assets, except inventory, arising from construction contracts and financial assets is assessed at the end of each reporting year to determine whether there is any indication that an asset may be impaired. If any such indication exists, the company assesses the recoverable amount.

And only if, the recoverable amount of an asset is less than its carrying amount, the carrying amount of the assets is reduced to its recoverable amount. The reduction is an impairment loss.

An impairment loss is recognized immediately in statement of Comprehensive Income, unless the asset is carried at revalued amount in accordance with another standard. Any impairment loss of a revalued asset is treated as a revaluation decrease. No such assets have been impaired during the year under audit and for this reason no provision has been made for impairment of assets.

4.15 Borrowing Cost:

Borrowing costs are interest and other costs that an entity incurs in connection with the borrowing of fund and are recognized as an expense in the year in which it incurs.

4.16 Authorization date for issuing Financial Statements:

Board of Directors authorized the financial statements for issue on October 27, 2025.

4.17 Reporting Currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency.

4.18 Risk and uncertainty for use of estimates (Provisions):

The Preparation of Financial Statements in conformity with International Accounting Standards (IAS) requires management to make estimates and assumptions that affect the reported amounts of revenue and expenses, assets and liabilities and disclosure requirements for contingent assets and liabilities during and the date of the financial statements. Due to inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

In accordance with the guidelines in IAS-37: "Provisions, Contingent Liabilities and Contingent Assets", provisions are recognized in the following situations: -

- When the company has an obligation as a result of past events;
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimate can be made of the amount of the operation.

4.19 Accruals & Deferrals:

Deferrals and accruals have been made as per the guidance in IAS-1 Presentation of Financial Statements. In order to meet their objectives, Financial Statements, except for cash flow statement and related information, are prepared on accrual basis of accounting. Under the basis, the effects of transactions and other events are recognized when they occur (and not when cash or its equivalent is received or paid) and they are recorded in the accounting records and reported in the Financial Statements of the years to which they relate. Other Payables are not interest bearing and are stated at their nominal value.

4.20 Advances, Deposits and Prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to the statement of comprehensive income.

4.21 Financial Instruments:

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables and are shown at transaction cost.

Initial recognition:.

An entity recognizes a financial assets or liabilities in its statement of financial position when, and only when, the entity becomes a party to the contractual provision of the instrument and subsequently recognized at their Amortized Cost.

Bills receivable are recognized at cost or net realizable value from the ordinary course of sales in the market whichever is lower. Bills receivables from foreign currency transactions are recognized into Bangladeshi Taka using exchange rates prevailing on the closing date of the accounts in accordance with IAS-21: The Effects of Changes in Foreign Exchange Rates.

4.22 Segment Reporting:

As the Company operates in a single industry segment, so no segment reporting is applicable for the Company as per IAS-14: "Segment reporting".

4.23 Related Party Disclosures:

The information as required by IAS-24: "Related party Disclosure" has been disclosed separately in notes to the financial statements.

4.24 Corporate Tax

(a) Current Tax: Current Tax is the amount of income taxes payable (recoverable) in respect of the taxable profit (tax loss) for the period.

Current tax is recognized in statement of comprehensive income except to the extent that it relates to business combination or item recognized directly in equity.

As the company has enjoying tax holiday @ 100% up-to October 2010, has been enjoying 50% up-to October 2012, and has been enjoying 25% up-to October 2013 for which provision for current tax has been made on taxable income to that extent as prescribed in Income Tax Ordinance, 1984.

(a) Deferred Tax:

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the financial statement date.

4.25 Workers Profit Participation Fund:

As per provision of Bangladesh Labor Law, Amendment 2013, Section 232(2), in case of a 100% export oriented industrial sector or for any industry investing 100% foreign exchange, the Government, through enactment of Rule, shall adopt required provisions with regard to formation of sector based central fund comprising of buyers and owners, form a Board to execute that fund, determine contributions and their realization procedure and provisions for utilizations of the money for the welfare of the beneficiaries in the sector. As per Financial Statement, Company Showing Net profit for the period for this reason company make provision against WPPF.

4.26 Contingent Assets and Liabilities:

A contingent asset is disclosed when it is a possible that asset arises from the past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

A contingent liability is disclosed when it is a possible obligation that arises from the past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

4.27 Comparative Information:

- Comparative information has been disclosed as required by IAS 01: Interim Financial Reporting' In respect of the previous year for all numerical information in the current financial statements as below:
- Statement of Financial Position as of the end of the preceding financial year.
- Statement of Profit or Loss and other Comprehensive Income for the comparable year of preceding financial year.
- Statement of Changes in Equity for the comparable year of preceding financial year.
- Statement Cash Flows for the comparable year of preceding financial year. Comparative figures have been re-arranged wherever considered necessary to conform current year figure without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

Notes	Particulars	Amount in Taka		
		June 30, 2025	June 30, 2024	
5.00	Property, Plant and Equipment's			
	Cost:			
	Opening balance at cost	4,381,526,675	4,212,281,781	
	Add : Addition during the period	-	169,244,894	
		4,381,526,675	4,381,526,675	
	Total	4,381,526,675	4,381,526,675	
	Depreciation:			
	Opening balance	1,376,973,648	1,160,020,259	
	Depreciation during the period	206,703,018	216,953,389	
		1,583,676,666	1,376,973,648	
	Total (a)	2,797,850,009	3,004,553,027	
	Revaluation:			
	Opening balance	510,760,689	510,760,689	
	Add : Addition during the period	-	-	
	Total (b)	510,760,689	510,760,689	
	Written Down Value (WDV) (a+b)	3,308,610,697	3,515,313,715	
	Please refer to Annexure-'A' for further details			
6.00	Investment	6,976,001	6,125,637	
	This represents the followings:			
	Suntech Energy Limited	6,125,637	5,142,199	
		-	-	
		6,125,637	5,142,199	
	Add: Profit from the Associates	850,364	983,438	
	Total	6,976,001	6,125,637	
	The company has purchased 30% shares of Tk 4,920,000 from Suntech Energy Ltd. and accounted for complying with IAS 28 "Investment in Associates" accordingly during the period.			
	We have assesses the project "Suntech Energy Limited" there are no too much changes on our Impairment investment.			
7.00	Inventories			
	Break-up of this item is as follows:			
		Qty. (Kg)	Amounts	Amounts
	Finished Goods:		1,567,808,798	1,295,959,656
	Yarn	4,588,518	1,425,569,113	1,142,979,124
	Primary estimation of damage stock of	3,326	1,161,696	18,216,197
	Finished Goods and Claim to Insurance			
	Work-in-process	562,803	141,077,989	134,764,335
	Raw Materials:		211,553,220	499,979,489
	Virgin Cotton	736,193	175,264,556	383,165,043
	Recycling Cotton	475,037	36,288,664	116,814,446
	Packing Materials		12,616,286	8,977,765
	Store Materials		15,114,849	10,968,547
			1,807,093,153	1,815,885,457

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	<p>The above Inventories are as per physical counting made and valued by a Inventory team comprised of management nominated staff to carryout the Inventory verification except as stated below. Inventories in hand have been valued at lower of cost and net realizable value as per IAS-2. Inventories were hypothecated against working capital facilities availed from the bank (Islami Bank BD Ltd.).</p> <p>Due to fire in the factory on 26.02.2021, factory premises, inventory was damaged and an estimation of the damaged material completed by management, Fire service & Civil defense authority, and independent surveyor appointed by Insurance Company which is finalized. Fire insurance claim of Due amounts Tk. 11.61 Lac. however, so hopefully will get the claim due amounts against damaged Goods .</p>		
8.00	Accounts Receivable		
	<p>This is unsecured, considered good and is falling due within one year . No debts are considered as bad during the year. Classification schedule as required by Schedule XI of Companies Act 1994 is as follows:</p>		
I)	Accounts Receivable considered good in respect of which the company is fully secured (Annexure B)	-	-
II)	Accounts Receivable considered good in respect of which the company holds no security other than the debtor's personal security (Annexure B)	388,463,225	233,770,867
III)	Accounts Receivable considered doubtful or bad	-	-
IV)	Accounts Receivable due by any director or other officer of the company	-	-
V)	Accounts Receivable due by Common management	1,044,512,371	617,489,223
VI)	The maximum amount of receivable due by any director or other officer of the company	-	-
		1,432,975,596	851,260,090
	Add: Exchange gain	17,689,256	59,426,135
	Less: Adjustment of Bill Discounting (Net off Assets & Liabilities) Note-8.01	230,079,611	183,518,067
		1,220,585,241	727,168,158
	<u>Aging of Accounts Receivable:</u>		
	Dues within three months	684,709,005	38,190,839
	Dues above three months but within six months	413,657,432	337,776,383
	Dues above six months	334,609,159	475,292,868
	Please refer to Annexure-' B ' for further details	1,432,975,596	851,260,090
8.01	Adjustment of Bill Discounting (Net off Assets & Liabilities)		
	Woori Bank Limited	199,292,416	-
	IBBL -MDB	3,956,753	-
	NCC-IBP	26,830,442	183,518,067
		230,079,611	183,518,067
9.00	Advances, Deposits & Pre-Payments		
	Advance against Purchase Note-9.01	131,719,848	123,295,327
	Advance against Factory Expenses	16,173,205	9,440,099
	Advance against L/c, L/C Margin	70,729,003	169,896,225
	Bank Guarantee for CDBL	1,176,349	1,176,349
	Titas Gas Security Deposits	15,918,952	15,727,350
	Prepaid Insurance	1,121,081	198,971
	Tax deducted at sources Note-9.02	21,901,962	20,319,366
		258,740,401	340,053,687

Bank guarantee is provided for CDBL & Titas Gas security deposits purpose.

Mozaffar Hossain Spinning Mills Limited

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
9.01	Advance against Purchase		
	Dues within three months	41,029,742	25,393,208
	Dues above three months but within six months	18,974,048	46,336,668
	Dues above six months	71,716,058	51,565,451
		131,719,848	123,295,327
9.02	Tax Deductions at Sources		
	Opening Balance	20,319,366	41,315,018
	Addition during the period	21,788,435	20,205,839
		42,107,801	61,520,856
	Less : AIT adjusted during the Assessment 2020-2021	-	-
	Less : AIT adjusted during the Assessment 2021-2022	-	-
	Less : AIT adjusted during the Assessment 2022-2023	-	11,925,384
	Less : AIT adjusted during the Assessment 2023-2024	-	29,276,106
	Less : AIT adjusted during the Assessment 2024-2025	20,205,839	-
		21,901,962	20,319,366
	Break-up of opening balance as follows:		
	Fiancial year:		
	2018-2019	113,528	113,528
	2023-2024	-	20,205,839
	2024-2025	21,788,435	-
	Total	21,901,962	20,319,366
10.00	Cash and Cash Equivalents		
	Cash in Hand	3,988,328	553,885
	Cash at Banks: Note 10.01	14,501,402	22,824,147
	Total	18,489,730	23,378,032
10.01	Cash at Banks:		
	IBBL Mouchak #20501450100327918	297,809	1,608,240
	IBBL Mouchak #20501452500004916	838,908	370,825
	IBBL Mouchak #20501452600004917	380,702	-
	IBBL Bhulta #20502800100215106	27,724	2,105,765
	IBBL(FCAD ORQ) Mouchak #20501452800001714	3,140,094	808,896
	IBBL(FC Held BB LC) Mouchak #20501452300004914	104,859	22,262
	SEBL Dhanmodi #1211100015657	531,790	2,629,212
	SEBL FC Dhanmodi #15400002573	125,394	3,362,606
	SEBL Bhulta # 7713100000379	1,511	2,852
	DBBL Bhulta # 1761200001733	199,635	232,925
	DBBL Bashundhara # 1471100005894	1,901,778	1,358,473
	MBL Pragati Sarani # 1111000926026	69,424	71,034
	Woori Bank FC #1509640003099	401,781	-
	Woori Bank RQA	694,914	1,441,195
	Woori Bank #1509640002993	1,840,391	774
	Agrani Bank Foreign Ex # 0200017638659	317,799	53,330
	Agrani Bank FC Foreign Ex # 0200018773999	-	414,355
	Agrani Bank Foreign Ex # 0200018756001	2,896,998	5,511,106
	NCC Bank Mohakhali Branch #1250325000048	-	1,220
	NCC Bank Dilkusha Branch #0028-0210022678	62,347	1,084,677
	NCC Bank Dilkusha Branch #0028-0325001170	10,552	983,478
	NCC Bank FC Dilkusha Branch #0028-0268000093	59,352	396,882
	NCC Bank FC Dilkusha Branch #0028-0259000252	3,036	229,937
	NCC Bank Dilkusha Branch #0028-0325001438	481,194	-
	CBC Bank A/C# 1818007453	113,413	134,103
		14,501,402	22,824,147

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
11.00 Share Capital			
	This represents the followings:		
	Authorized Capital:		
	300,000,000 ordinary Shares of Tk 10/- each	3,000,000,000	3,000,000,000
	Issued, Subscribed and Paid-up Capital:		
	100,993,374 ordinary shares of taka 10/- each Note-11.01	1,009,933,740	1,009,933,740
		1,009,933,740	1,009,933,740
11.01 Share holding Position:			
	i) Sponsors 6,699,343 6.63%	66,993,425	66,993,425
	ii) SIM Fabrics Limited 33,300,737 32.97%	333,007,365	333,007,365
	iii) General Public & Others 60,993,295 60.39%	609,932,950	609,932,950
	100,993,374 100.00%	1,009,933,740	1,009,933,740

Date	Particulars	Shares	Amount (Taka)
2008-2009	Opening from 30.06.2009		1,000,000
2009-2010	9,875,000 Shares increase of Tk.10 each		98,750,000
2012-2013	25,000,000 Shares increase of Tk.10 each		250,000,000
2013-2014	27,500,000 Fresh Shares increase of Tk.10 each		275,000,000
2014-2015	15,618,750 Shares increase of Tk.10 each (25%)		156,187,500
2015-2016	11,714,063 Shares increase of Tk.10 each (15%)		117,140,625
2017-2018	4,490,389.5 Shares increase of Tk.10 each (5%)		44,903,895
2018-2019	4,714,910 Shares increase of Tk.10 each (5%)		47,149,100
2019-2020	1,980,262 Shares increase of Tk.10 each (5%)		19,802,620
Total			1,009,933,740

12.00 Revaluation Reserve			
	Opening Balance	510,760,689	510,760,689
	Add: Addition during the Year	-	-
		510,760,689	510,760,689
	Less: Related Deferred Tax on Revaluation 2%	(10,215,214)	(10,215,214)
		500,545,475	500,545,475

In 2021, land under the ownership of MHSML was professionally revalued by ATA KHAN & Co, Chartered Accountants. Fair market value was estimated at Tk. 797,382,000 as against net book value of Tk. 286,621,311 resulting in a revaluation surplus of Taka 510,760,689 which was accounted for and transferred to revaluation reserve.

13.00 Retained Earnings			
	Details are as follows:		
	Opening Balance	435,415,188	364,989,223
	Add: Net Profit / (Loss) for the period	72,843,004	82,624,625
	Total	508,258,192	447,613,848
	Cash Dividend 2%(For all Public Shareholder without Directores)	-	(12,198,660)
	Cash Dividend 3%(For all Shareholder)	(30,298,012)	-
	Retained Earnings	477,960,180	435,415,188

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
14.00	Long Term Borrowings		
	Hajj Finance Com. Ltd - 1813	13,830,612	19,829,256
	Hajj Finance Com. Ltd - 1925	33,914,679	37,465,473
	Hajj Finance Com. Ltd - 1947	139,601,872	151,320,871
	Hajj Finance Com. Ltd - 2149	21,505,552	24,229,948
	IBBL HPSM-20501454300095301	96,158,727	104,106,133
	IBBL HPSM-20501454300097909	53,020,217	57,165,878
	IBBL HPSM-20501454300098405	75,173,539	80,709,077
	IBBL HPSM-20501454300111713	108,857,212	120,366,337
	IBBL HPSM-20501454300111814	62,148,634	67,519,861
	IBBL HPSM-20501454300115515	1,586,577,519	1,767,004,783
	IBBL HPSM-20501454300116112	52,892,498	54,554,755
	IBBL HPSM-20501454300116901	67,378,126	-
	IDLC-84180 & 84181	-	7,854,767
	Total	2,311,059,187	2,492,127,139
	Less: Current portion of Long term loan	(179,656,388)	(226,895,076)
		2,131,402,799	2,265,232,063
<p>1. Purpose of Investment - To purchase/import of New Ring Spinning Machine, Utilities and Factory Shed building for the project.</p> <p>2. Period of Investment - 07 (seven) years excluding 12 month gestration period.</p> <p>3. Rate of return -15% per annum or the rate to be determined by the bank from time to time.</p> <p>4. Collateral:</p> <p>A. 156.10 decimal project land along with 88,200 sft. Project building vide FSV 81.36 million.</p> <p>B. 397.00 decimal project land along with 1,89,4825 sft. Project building vide FSV 251.20 million.</p> <p>C. 505.04 decimal project land along with 2,49,904 sft. Factory building vide FSV 598.51 million by SFL.</p> <p>D. Personal Guarantee of all Directors of the Project Companies & Mortgages of their individual properties.</p>			
15.00	Deferred Tax		
	Book value of Depreciable asset	2,428,888,063	2,635,591,081
	Tax base Written down value	1,465,805,120	1,736,646,271
	Unabsorbed Depreciation	228,923,643	277,389,510
	Less : Tax base value of depreciable assets	1,694,728,764	2,014,035,781
	Taxable temporary difference	734,159,299	621,555,300
	Effective Tax rate	15%	15%
	Deferred tax liabilities/(asset) on original cost of assets	110,123,895	93,233,295
	Deferred tax liabilities on revaluation surplus Note-15.01	10,215,214	10,215,214
	Deferred tax liabilities/(asset) on Gratuty Provision Note-15.02	(378,750)	(378,750)
	Total closing deferred tax liabilities/(assets)	119,960,359	103,069,759
15.01	Deferred Tax on Revalation Reserve of Land		
	Revaluation Reserve	510,760,689	510,760,689
	Effective Tax Rate	2%	2%
	Total taxable temporary difference	10,215,214	10,215,214
15.02	Deferred Tax on Gratuity Provision		
	Gratuity Provision	2,525,000	2,525,000
	Effective Tax Rate	15%	15%
	Total taxable temporary difference	378,750	378,750
15.03	Deffered Tax (Income) / Expenses		
	Closing Deferred Tax Liabilities	119,960,359	103,069,759
	Opening Deferred Tax Liabilities	103,069,759	59,987,962
	Deferred tax (Income)/ Expenses	16,890,600	43,081,797

Mozaffar Hossain Spinning Mills Limited

Notes	Particulars	Amount in Taka													
		June 30, 2025	June 30, 2024												
16.00	Accounts Payable														
	Bills Payable (Annexure-C)	10,401,377	14,762,744												
		10,401,377	14,762,744												
17.00	Cash Dividend Payable														
	Opening Balance	599,778	1,324,274												
	Add: Cash Dividend During the year	30,298,012	12,198,660												
	Less: Disburse during the period	-	-												
		30,897,790	13,522,934												
	Less: Cash Dividend Disbursement to Public Shareholder	30,149,935	12,923,156												
		747,855	599,778												
	Details of Dividend Payable														
	<table><tr><th>Year</th><th>Amounts</th></tr><tr><td>2023-2024</td><td>148,076</td></tr><tr><td>2022-2023</td><td>142,566</td></tr><tr><td>2021-2022</td><td>238,572</td></tr><tr><td>2020-2021</td><td>218,641</td></tr><tr><td>Total</td><td>747,855</td></tr></table>	Year	Amounts	2023-2024	148,076	2022-2023	142,566	2021-2022	238,572	2020-2021	218,641	Total	747,855		
Year	Amounts														
2023-2024	148,076														
2022-2023	142,566														
2021-2022	238,572														
2020-2021	218,641														
Total	747,855														
18.00	Long Term Borrowings- Current Maturity														
	Islami Bank Bangladesh Ltd,Hajj Finance Ltd	179,656,388	226,895,076												
		179,656,388	226,895,076												
	This consists of as follows an dispayable within next twelve months from the Balance Sheet date.														
19.00	Short Term Borrowings														
	IBBL Murabaha TR	533,892,789	319,045,974												
	IBBL Bai Salam	8,724,300	-												
	IBBL Bai Murabaha	523,875,000	451,846,092												
	IBBL MFCI	475,619,198	468,511,663												
	IBBL PIF-MIB	-	68,899,641												
	Agrani Bank -EDF/PAD	443,085,241	228,671,177												
	Add: Exchange Loss	16,346,845	43,966,485												
	Total short term loan	2,001,543,373	1,580,941,032												
	This represents amount excluded by the following Banks as working capital which are fully secured by Stock hypothecation and Export bills receivable at the terms & condition given														
	1. Purpose of Investment - To purchase/import raw materials for the project.														
	2. Period of Investment - 01 (one) year on revolving basis.														
	3. Rate of return -14.50% per annum or the rate to be determined by the bank from time to time.														
	4. Collateral:														
	A. 156.10 decimal project land along with 88,200 sft. Project building vide FSV 81.36 million.														
	B. 397.00 decimal project land along with 1,89,4825 sft. Project building vide FSV 251.20 million.														
	C. 505.04 decimal project land along with 2,49,904 sft. Factory building vide FSV 598.51 million by SFL.														
	D. Personal Guarantee of all Directors of the Project Companies & Mortgages of their individual properties.														
20.00	Provision for Income tax														
	Opening Balance	83,260,239	107,521,912												
	Provision for the period	21,788,435	20,205,839												
	Total	105,048,674	127,727,750												
	Add: Tax Claim by DCT for the Assessment year 2020-2021	-	-												
	Add:Tax Claim by DCT for the Assessment year 2021-2022	-	-												
	Add:Tax Claim by DCT for the Assessment year 2022-2023	-	1,697,838												
	Add:Tax Claim by DCT for the Assessment year 2023-2024	-	393,434												
	Less: Liability adjusted after the DCT Assessment 2020-2021	-	-												

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	Less:Tax Paid to DCT against Claim for Assessment 2020-2021	-	334,997
	Less:Tax Paid to DCT against Claim for Assessment 2014-2015	2,000,000	-
	Less:Tax Paid to DCT against Claim for Assessment 2015-2016	-	1,000,000
	Less:Tax Paid to DCT against Claim for Assessment 2017-2018	-	4,000,000
	Less: Tax Paid to DCT against Claim for Assessment 2016-2017	-	-
	Less: Liability adjusted after the DCT Assessment 2021-2022	-	84,796
	Less: Liability adjusted after the DCT Assessment 2022-2023	700,000	11,862,884
	Less: Liability adjusted after the DCT Assessment 2023-2024	393,435	29,276,106
	Less: Liability adjusted after the DCT Assessment 2024-2025	20,205,839	-
	Closing Balance	81,749,400	83,260,239
20.01	Current Tax		
	A. Regular tax		
	Profit Before Tax	111,522,039	145,912,261
	Less: Other Income	(1,081,960)	(20,784,955)
	Add: Accounting Depreciation	206,703,018	216,953,389
	Less: Tax Depreciation	(270,841,151)	(287,915,948)
	Taxable Income for the period	48,465,867	95,734,657
	Rate of Tax	15%	15%
	Tax on business	7,269,880	14,360,199
	Add: 1 % Tax on Other Income	(10,820)	9,688
	Total Provision for the Period	7,259,060	14,369,887
	B. Minimum tax		
	Turnover and other income	2,783,471,369	2,957,584,070
	Minimum tax rate	0.67%	0.40%
		18,537,919	11,830,336
	C. Advance Income Tax	21,788,435	20,205,839
	Current tax expenses (Higher of A,B & C)	21,788,435	20,205,839
21.00	Accrued Expenses		
	This is unsecured, falling due within one year and consists of as follows:		
	Audit fees	345,000	345,000
	Salaries & Wages	16,171,321	16,911,035
	Remuneration	300,000	300,000
	Gas Bill	55,032,834	45,544,536
	WPPF Payable	74,374,706	68,798,604
	Provision for Gratuity	2,525,000	2,525,000
		148,748,861	134,424,175

Gratuity amount is calculated on lum sum basis

Notes	Particulars	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
22.00	Turnover		
	Qty. (kg.)	Avg. Rate	
	Yarn 06's	7,150	245
	Yarn 07's	728,884	254
	Yarn 08's	418,900	256
	Yarn 09's	839,415	250
	Yarn 10's	765,231	275
	Yarn 12's	74,669	427
	Yarn 14's	26,300	366
	Yarn 16's	667,389	396
	Yarn 20's	1,145,097	355
	Yarn 22's	-	-
	Yarn 24's,	503,697	367
	Yarn 26's	408,852	365
	Yarn 28's	19,425	370
	Yarn 30's	2,198,176	372
	Yarn 32's	15,100	306
	Yarn 36's	-	-
	Yarn 40's	499,232	369
	Yarn 45's	19,174	473
	8,336,691	2,784,553,330	2,978,369,024
23.00	Cost of Goods Sold		
	Raw materials consumed	Note-23.01	1,892,391,671
	Accessories & Stores Consumed	Note-23.02	23,629,171
	Packing Materials Consumed	Note-23.03	10,039,296
	Factory overhead	Note-23.04	558,308,516
	Opening Work-in-Process		134,764,335
	Closing Work-in-Process		(141,077,989)
	Cost of Production		2,478,055,001
	Opening stock of Finished Goods		1,142,979,124
	Recovery from Damaged Finished Goods of Fire		-
	Primary estimation of damage stock of Finished Goods and Claim to Insurance Company		18,216,197
	Cost of Goods Available for Sale		3,639,250,322
	Closing stock of Finished Goods		(1,425,569,113)
	Primary estimation of damage stock of Finished Goods and Claim to Insurance Company		(1,161,696)
	Damaged Finished Goods adjusted		(17,054,501)
	Transferred damaged Finished Goods of fire as recovery		-
	Wastage Sales		(664,320)
	Cost of Goods Sold		2,194,800,692
23.01	Raw Materials Consumption		
	Opening Raw Materials		499,979,489
	Opening Damaged cotton of Fire under insurance claim		-
	Recovery from Damaged cotton of Fire		-

Notes	Particulars	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
	Purchase during the period	1,603,965,402	1,705,669,357
	Available for use	2,103,944,891	2,857,343,212
	Damaged cotton adjusted	-	(22,389,524)
	Transferred damaged cotton of fire as recovery	-	(29,438,049)
	Closing Raw Materials	(211,553,220)	(499,979,489)
		1,892,391,671	2,305,536,150
23.02	Accessories & Stores Consumption		
	Opening Accessories & Stores	10,968,547	15,678,183
	Purchase during the period	27,775,473	23,430,398
	Available for use	38,744,020	39,108,581
	Closing Accessories & Stores	(15,114,849)	(10,968,547)
		23,629,171	28,140,034
23.03	Packing Materials Consumption		
	Opening Packing Materials	8,977,765	6,988,520
	Purchase during the period	13,677,817	13,587,783
	Available for use	22,655,582	20,576,303
	Closing Packing Materials	(12,616,286)	(8,977,765)
		10,039,296	11,598,538
23.04	Factory Overhead		
	Gas Bill	199,992,496	249,783,995
	Salary and Wages	134,254,790	124,914,019
	Festival Bonuse	10,134,191	6,210,858
	Repair & Maintenance	1,574,993	2,269,262
	Factory Insurance	4,488,465	4,347,444
	Sundry Carrying Charges	830,236	1,105,974
	Sundry daily labor charges	576,591	965,022
	Medical & other Expenses	128,406	89,254
	Depreciation	206,328,348	216,537,089
		558,308,516	606,222,917
(a) Repairs & maintenance includes maintenance of office, premises, vehicles, building, equipment and other infrastructures. Also included therein stores and spares that has been consumed during the period.			
(b) Other expenses does not included any item exceeding 1% of total revenue.			
24.00	Other Income		
	Interest on Bank Account	82,344	41,356
	Exchange Rate Fluctuation Gain/(Loss)	(2,014,668)	(21,809,750)
	Profit from Associate	850,364	983,438
		(1,081,960)	(20,784,955)
25.00	Administrative Expenses		
	Salary and Allowances	50,799,919	46,858,132
	Managing Director Remuneration	1,200,000	1,200,000
	Director's Remuneration	2,400,000	2,400,000
	Festival Bonus	4,909,583	4,895,132
	Audit Fee	345,000	345,000
	Board Meeting Fees	126,000	126,000
	Credit Rating Fees	43,000	43,000
	Employee Fooding Bill	617,730	876,264

Notes	Particulars	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
	Traveling and Conveyance	323,940	427,144
	House & Office rent	897,000	897,000
	Telephone & Mobile Bill	98,000	152,500
	Regulatory Fee, AGM and Company Secretarial Expense	970,483	759,292
	Subscription and Donations	20,000	3,000
	Fees, Renewals and other Expenses	1,070,972	1,542,774
	Fuel expenses	1,501,475	2,682,775
	Tax Claim by DCT for the Assessment year 2022-2023	-	1,697,838
	Tax Claim by DCT for the Assessment year 2023-2024	-	393,434
	VAT paid for the Assessment year 2018-2019 and 2019-2020	-	3,506,413
	IT Solution	79,055	129,400
	Depreciation	374,670	416,300
		65,776,827	69,351,398
	Payment/ Perquisites to Directors and officers		
	The aggregate amount paid/ provided during the period in respect of Directors and officers of the company as defined in the Bangladesh Securities and Exchange Rules 1987 are disclosed below :		
	Particulars		
	Managing Director Remuneration	1,200,000	1,200,000
	Director's Remuneration	2,400,000	2,400,000
	Board Meeting Fees	126,000	126,000
		3,726,000	3,726,000
26.00	Marketing and Distribution Expenses		
	Salaries and Allowances	854,484	739,098
	Advertisement	120,000	150,000
		974,484	889,098
27.00	Financial Expenses		
	Bank Charges and Commission	3,236,603	4,360,456
	Interest on HPSM	275,610,698	197,197,114
	Interest on BAI Murabaha	26,962,500	53,646,092
	Interest on Murabaha TR	37,743,407	28,395,985
	Interest on Woori -IDBP	7,908,767	4,870,801
	Interest on Hajj Finance	21,881,300	25,935,579
	Interest on MFCI	12,346,967	11,623,443
	Interest on IDLC	510,338	1,779,189
	Interest on Agrani PAD	13,229,932	12,980,851
	Interest on NCC IBP	5,385,714	8,977,829
	Interest on Bai Salam	5,000	-
	Interest on PIF MIB	-	2,179,641
		404,821,226	351,946,981
28.00	Basic Earning Per Share		
	Net Profit after Taxes	72,843,004	82,624,625
	Number of Shares for respected period	100,993,374	100,993,374
	Earning per share (Taka) (Basic)	0.72	0.82
	Net Profit after Taxes	72,843,004	82,624,625
	Weighted Average Number of Share	100,993,374	100,993,374
	Earning per share (Taka) (Adjusted)	0.72	0.82

Notes	Particulars	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
	Weighted average/Total existing number of share:		
	Opening number of share outstanding	100,993,374	100,993,374
	Add: Issued during the year (% Stock dividend)	-	-
		100,993,374	100,993,374
29.00	Net Operating Cash Flow Per Share(NOCFPS)		
	Cash flow from operating activities	314,756,227	373,877,155
	Number of Share	100,993,374	100,993,374
	Net Operating Cash Flows per Share (NOCFPS)	3.12	3.70
30.00	Net Asset Value Per Share (NAVPS)		
	Net Asset Value	2,061,284,812	2,018,739,820
	Number of Shares	100,993,374	100,993,374
	Net Asset Value Per Share (NAVPS)	20.41	19.99
31.00	General:		
31.01	Claims not Acknowledged		
	There is no claim against the Company not acknowledged as debt as at 30.06.2025		
31.02	Credit Facilities not		
	There is no credit facilities extended to the Company but nor availed of as at 30.06.2025, under any contract, other than trade credit available in the ordinary course of business.		
31.03	Commission, Brokerage or Discount Against Sales		
	No commission, brokerage or discount was incurred or paid by the Company against sales during the period ended 30.06.2025		
31.04	Directors Responsibility Statements		
	The Board of Directors and management of the company takes the responsibility for the preparation and presentation of these financial statements as per section 183 of Companies Act 1994 and Corporate Governance Guidelines issued by Bangladesh Securities & Exchange Commission (BSEC) .		
31.05	Employees Details:		
	During the period there were 1,180 employees employed for the full year out of which 380 employees received salary Taka 800 per month and above.		
31.06	Rounding Off		
	Amounts appearing in these financial statements have been rounded off to the nearest Taka wherever considered necessary.		
31.07	Reconciliation of Net Income with Cash Flows from Operating Activities		
	Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" under direct method and the Reconciliation of Net Income with Cash Flows from Operating Activities are shown under indirect method as activities.		
	Profit before Income Tax	111,522,039	145,912,261
	Adjustment for items not involving movement of cash:		
	Depreciation on Property, Plant and Equipment	206,703,018	216,953,389
	Damage of Building and Civil Construction	-	-
	Financial Expenses	404,821,226	351,946,981
	Profit from associates	-	-
	Foreign Exchange Gain/(Loss)	51,823,926	256,613,386
		774,870,208	971,426,016

Mozaffar Hossain Spinning Mills Limited

Notes	Particulars	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
	(Increase)/Decrease in Accounts Receivable	(545,241,009)	(600,353,834)
	(Increase)/Decrease in Inventory	8,792,304	64,515,629
	(Increase)/Decrease in Advance, Deposits & Prepayments	91,320,403	(43,342,029)
	Increase/(Decrease) in Accounts Payable	(4,428,497)	(2,165,910)
	Increase/(Decrease) in Accrued expenses	14,324,686	7,269,143
	Increase/(Decrease) in Goods in Transit	-	-
	(increase)/Decrease Revaluation deferred Tax	-	-
		(435,232,112)	(574,077,002)
	Tax Paid to DCT against Claim for Assessment 2017-2018	-	(4,000,000)
	Tax Paid to DCT against Claim for Assessment 2014-2015	(2,000,000)	-
	Less:Tax Paid to DCT against Claim for Assessment 2015-2016	-	(1,000,000)
	Tax Paid to DCT against Claim for Assessment 2016-2017	-	-
	Tax paid for the Assessment year 2020-2021	-	(334,997)
	Liability adjusted after the DCT Assessment 2021-2022	-	(84,796)
	Liability adjusted after the DCT Assessment 2024-2025	-	-
	Tax Claim by DCT for the Assessment year 2023-2024	-	393,434
	Tax Claim by DCT for the Assessment year 2022-2023	-	1,697,838
	Liability adjusted after the DCT Assessment 2022-2023	(700,000)	(11,862,884)
	Liability adjusted after the DCT Assessment 2023-2024	(393,435)	(29,276,106)
	Income Tax paid during the year	(21,788,435)	20,995,651
	Net Cash Flows from operating activities	314,756,227	373,877,155

31.08 Disclosed as per requirement of schedule XI, part II Para 8**Value of Raw material, packing materials and Capital goods**

Particular	Quantity (kg)	Opening	Quantity (kg)	Purchases	Quantity (kg)	Consumption	Quantity (kg)	Closing
Raw Material	2,880,817	499,979,489	-	1,603,965,402	-	(1,892,391,671)	1,211,230	211,553,220
Packing Materials	-	8,977,765	-	13,677,817	-	(10,039,296)	-	12,616,286
Spare Parts	-	10,968,547	-	27,775,473	-	(23,629,171)	-	15,114,849
Work in progress	529,003	134,764,335	-	-	-	-	562,803	141,077,989
Finished goods	4,047,706	1,142,979,124	-	-	-	-	4,588,518	1,425,569,113

Value of Export

Particular	In Foreign Currency USD	In BDT
Export	\$ 23,002,336	2,784,553,330

31.09 Details of capacity has given below

Particular	License Capacity	Installed Capacity	Actual Production
Annual Production (kg) Rotor Unit	6,300,000	6,300,000	8,877,502
Annual Production (kg) Ring Unit	7,000,000	7,000,000	

Mozaffar Hossain Spinning Mills Limited

32.00 Related Party Disclosure :

a) Transaction with Key Management Personnel of the entity:

No.	Particulars	Amounts in Tk
(a)	Managerial Remuneration paid or payable during the period to the directors, including Managing directors or manager	3,600,000
(b)	Any other perquisite or benefits in cash or in kind stating, approximate money value applicable.	126,000
(c)	Other allowances and commission including guarantee commission	Nil
(d)	Pensions etc.	Nil
	(i) Pensions	Nil
	(ii) Gratuities	Nil
	(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
(e)	Share Based payments	Nil

b) Transaction with Related Entity:

Sl.	Name of Customer	Relationship	Balance as at 01.07.2024	Addition during the Period	Realized during the Period	Closing Balance As on 30.06.2025
(a)	SIM Fabrics Limited	Common Management	617,489,223	1,732,541,174	1,305,518,027	1,044,512,371
	Total		617,489,223	1,732,541,174	1,305,518,027	1,044,512,371

Mozaffar Hossain Spinning Mills Limited
Annexure of Property, Plant & Equipment
As at June 30, 2025

Annexure-A
Amounts in Taka

Particulars	COST			Rate of Dep.	DEPRECIATION				Written down value as at 30.06.2025
	As at July 01, 2024	Addition during the period	Adjustment	Closing Balance As on 30.06.2025	As at July 01, 2024	Charged during the Period	Adjustment	Closing Balance As on 30.06.2025	
Land & Land Dev.	368,961,945	-	-	368,961,945	-	-	-	-	368,961,945
Factory Building	1,453,291,970	-	-	1,453,291,970	5%	56,856,092	-	373,026,231	1,080,265,739
Plant & Machinery	2,549,605,919	-	-	2,549,605,919	10%	149,472,256	-	1,204,355,617	1,345,250,303
Vehicle	5,586,326	-	-	5,586,326	10%	200,554	-	3,781,339	1,804,987
Furniture & Fixture	1,728,415	-	-	1,728,415	10%	19,255	-	1,555,123	173,292
Air Condition	2,030,700	-	-	2,030,700	10%	131,923	-	843,398	1,187,302
Office Equipment	199,900	-	-	199,900	10%	14,573	-	68,746	131,154
Computer Equipment	121,500	-	-	121,500	10%	8,365	-	46,213	75,287
Balance as on 30.06.2025	4,381,526,675	-	-	4,381,526,675		206,703,018	-	1,583,676,667	2,797,850,008

Revaluation:

Particulars	COST			Rate of Dep.	DEPRECIATION				Written down value as at 30.06.2025
	As at July 01, 2024	Addition during the period	Adjustment	Closing Balance As on 30.06.2025	As at July 01, 2024	Charged during the Period	Adjustment	Closing Balance As on 30.06.2025	
Land & Land Dev.	510,760,689			510,760,689	-	-	-	-	510,760,689
Balance as on 30.06.2025	510,760,689	-	-	510,760,689	-	-	-	-	510,760,689
Balance as on 30.06.2025	4,892,287,364	-	-	4,892,287,364	-	206,703,018	-	1,583,676,667	3,308,610,697

Depreciation Charged To:-

Administrative Cost	374,670
Manufacturing Cost	206,328,348
Total	206,703,018

Note: The company use an accounting software (Intangible asset) which is fully amortized.

Mozaffar Hossain Spinning Mills Limited
Annexure of Accounts Receivable
As at June 30, 2025

Annexure-B

Disclosure as per requirement of Schedule XI, Part - I (A. Horizontal Form) of Companies
In regard to sundry debtors the following particulars' shall be given separately:-

The debtors occurred in the ordinary course of business are considered good. The details of Accounts Receivable are given below:

Name of Customer	Balance as at 01.07.2024	Addition during the period	Realized during the period	Closing Balance As on 30.06.2025
Acs Textile Ltd.	116,843,619	830,749,888	616,525,721	331,067,786
Acs Towel Ltd.	4,241,608	-	4,241,608	-
Mohammadi Group Ltd	10,963,260	-	-	10,963,260
Aman-Tex-Ltd.	-	12,100,000	12,100,000	-
F.K Textile Mills Ltd.	-	13,753,000	13,753,000	-
MOONTAHA APPARELS LTD.	-	4,593,300	2,330,200	2,263,100
Texnel Fashions Ltd.	-	4,422,500	-	4,422,500
Base Fashions Ltd	7,735,332	-	7,735,332	-
BLP WARM FASHION LTD	-	1,079,815		1,079,815
Adri Knitwear Ltd.	2,271,500	-	2,271,500	-
J.F.K Fashion Ltd.	5,610,248	-	5,610,248	-
Mithela Textile Industries Ltd.	9,350,000	6,909,000	16,259,000	-
Orion Knit Textiles Ltd.	-	19,306,980	-	19,306,980
Goldtex Limited.	-	33,490,000	27,390,000	6,100,000
Spring Trade Limited	39,399,756	35,159,544	61,299,516	13,259,784
Tex Apparels	2,447,587	-	2,447,587	-
Worthy Textile Mills Ltd	11,459,250	-	11,459,250	-
Sbm Concerns Ltd	3,300,000	-	3,300,000	-
Sanjana Fabrics Ltd.	2,065,000	-	2,065,000	-
P.L Purification Garments Limited	4,620,000	-	4,620,000	-
Lithe Apparels Ltd	1,232,392	20,699,700	21,932,092	-
Apparel 21 Limited	6,703,816	66,680,429	73,384,245	-
Ananna Fabrics.	5,527,500	3,068,000	8,595,500	-
Sub-total	233,770,867	1,052,012,156	897,319,798	388,463,225

Accounts Receivable due by Common management:

The debtors occurred in the ordinary course of business are considered good. The details of Accounts Receivable are given below:

Name of Customer	Balance as at 01.07.2024	Addition during the period	Realized during the period	Closing Balance As on 30.06.2025
SIM Fabrics Limited	617,489,223	1,732,541,174	1,305,518,027	1,044,512,371
Sub-total	617,489,223	1,732,541,174	1,305,518,027	1,044,512,371
Total	851,260,090	2,784,553,330	2,202,837,824	1,432,975,596

Mozaffar Hossain Spinning Mills Limited
Schedule of Trade Creditors
As at June 30, 2025

Annexure-C

Bills Payable:

Amounts in Taka

Name of Supplier/Service Provider	Balance as at 01.07.2024	Payment during the Period	Bill during the Period	Closing Balance As on 30.06.2025
Always On Network Bangladesh	47,929	111,767	66,906	3,068
Amsler Textile Effect Systems	99,200	-	-	99,200
Ashik & Brother	128,520	-	-	128,520
Automation Engineering & Controls Ltd	1,475,880	830,000		645,880
Bangladesh Association Of Public Listed Co.	50,000	50,000	50,000	50,000
Bangla Trac Limited	253,365	46,189		207,176
Bengal Development Corporation	4,443	-	-	4,443
Beximco Online	6,900	-	-	6,900
Central Depository Bangladesh Service Ltd	212,000	-	-	212,000
Chittagong Stock Exchange Ltd	1,314,734	501,987	687,253	1,500,000
Dhaka Stock Exchange Ltd	1,844,802	-	-	1,844,802
Forman Enterprise	19,000	-	-	19,000
Galaxy Corporation	65,000	50,000		15,000
Global Insurance Ltd.	190,305	190,305	265,867	265,867
Homeland Engineerings Construction	810,639	540,000	-	270,639
Jamuna Engineering	772,853	666,000	-	106,853
Mahin Enterprise & Packaging	66,118	-	-	66,118
Minarva Engineering Works	6,080	300,000	354,218	60,298
Modern Syntex Ltd.	(2,358)	-	2,358	-
Monir Steel House	150,809	-	-	150,809
Mh Rubber & Plastic Machineries Ltd.	96,052	-	-	96,052
Ms Enterprise	209,474	1,096,550	920,000	32,924
Maa Enterprise& Packaging	3,257	1,678,060	1,685,968	11,165
Mostakim Enterprise	15,399	1,507,553	1,515,370	23,216
Ma Engineering Work	295,820	295,820	-	-
Orient Plastic & Packing Ind. Ltd	30,000	-	-	30,000
Peoples Insurance Company Ltd.	30,317	153,720	330,893	207,490
Power Breeze Engineering Ltd	3,750,000	1,447,108		2,302,892
Puspo Industrial Electronic Solution	50,000	330,000	327,500	47,500
Reyan Machinery	95,000	95,000		-
Sharp Electronics	5,000	-	-	5,000
Textile Associates Ltd	70,511	-	5,989	76,500
Social Paribahan	44,500	206,500	162,000	-
S.R Shipping Agency	1,642,688	3,866,500	2,751,481	527,669
Suntech Hvac	111,500	50,000		61,500
Sonar Bangla Insurance	-	-	126,017	126,017
Raju. Engineering & Service Centre	(232,000)	-	232,000	-
Riya Enterprise	524,825	372,000		152,825
Fahim Transport Agency	143,500	-	-	143,500
Uttara Paper	5,706	-	-	5,706
One Inspection & Testing Services(Bd) Ltd	281,426	400,000	329,872	211,298
Union Insurance Co. Ltd.	-	656,499	1,266,499	610,000
Shehab Trader	49,750	-	-	49,750
Star Engineering	23,800	-	-	23,800
Sub Total (B)	14,762,744	15,441,558	11,080,191	10,401,377



Mozaffar Hossain Spinning Mills Limited

House # 315, Road # 04, DOHS, Baridhara, Dhaka-1206

PROXY FORM

I/we _____ being
a member(s) of **Mozaffar Hossain Spinning Mills Limited** do hereby appoint Mr/Mrs _____
of _____ as my / our Proxy to attend and vote
on behalf of me / us at the **20th Annual General Meeting** of the Company to be held on **Tuesday, December 30, 2025 at 10:00 a.m.** at the Digital Platform to transact the following business. **Mozaffar Hossain Spinning Mills Limited**

As witness my/our hand this _____ day of _____ 2025.

Folio No.	BO A/C No.																	
----------------	------------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Signature of the Proxy with Date

No. of Share(s)

Revenue Stamp
for Tk. 20.00
(Twenty) only

Signature of the Member with Date

N.B.: This Form of Proxy, duly signed (as recorded with the company), stamped and completed must be submitted to the Registered Office or Share Department (the Company's Registered Office: House # 315, Road # 04, DOHS, Baridhara, and Dhaka-1206) of the Company at least 48 (Forty Eight) hours before the Meeting.



Mozaffar Hossain Spinning Mills Limited

House # 315, Road # 04, DOHS, Baridhara, Dhaka-1206

Attendance Slip

I do hereby record my/our attendance at the 20th Annual General Meeting (AGM) of **Mozaffar Hossain Spinning Mills Limited** to be held virtually under digital participation on Tuesday, December 30, 2025 at 10:00 a.m.

Full Name of the Member :

Folio No.	BO A/C No.																	
----------------	------------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

No. of Share(s)

Dated :

Full Name of the Attorney/ Proxy

Signature of the Proxy

Signature of the Member

N.B.: Shareholders are requested to handover the Attendance Slip at the entrance of the Meeting Hall.



MOZAFFAR HOSSAIN SPINNING MILLS LTD.

Head Office : House # 315, Road # 04, Baridhara DOHS, Dhaka-1206, Bangladesh
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Factory: Thakurbari Teac, Masumabad, Bhulta, Rupgonj, Narayangonj
Website: www.simgroup-bd.com